

OTP Bank

2006 preliminary results

Investor Presentation

Presented by: Dr. László Urbán, CFO

March, 2007



Macroeconomic environment and financial intermediary

3-7

Financial performance (consolidated, IFRS)

9-17

Market position in Hungary (HAR)

19-25

OTP Subsidiaries in the Region

27-29

Major factors influencing the Group's activity and results in 2006

Deteriorating macroeconomic conditions in Hungary

- Highest-ever budget deficit
- Weakening of HUF in the first half of 2006; significant correction in 4Q, exchange rate of 252.3 HUF/EUR at the end of the year, increasing volatility
- Raising interest rates
- Deteriorating credit rating of the sovereign

Changes of the monetary conditions

- Central bank base rate increased by 200 bps
- Base rate: 8.00% since October 2006

Negative effects from the government's austerity package

- Additional expenses because of increasing tax-burden, but
- Positive perception of the austerity package, strengthening HUF and decreasing interest levels

Growing competition. changing saving structure

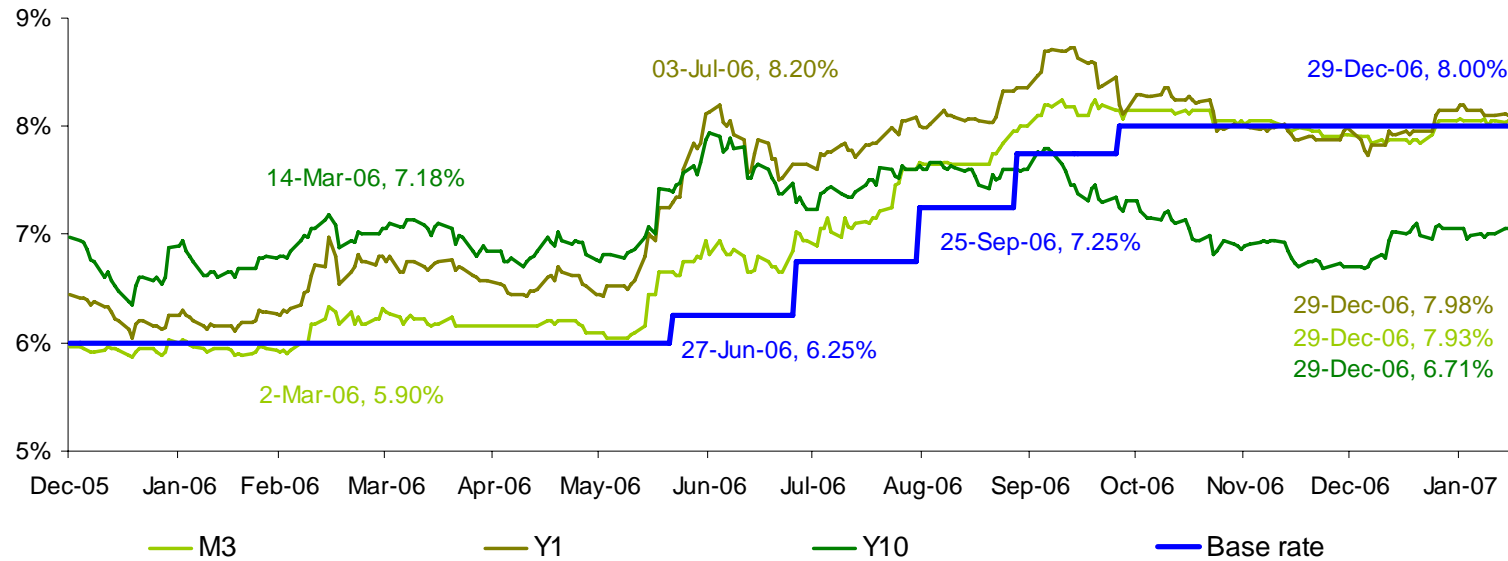
- Continuous campaigns for deposit and loan products
- Change of retail saving structure because of introduction of tax on interest incomes from September 1, 2006 (decreasing deposit volume, increase of assets in investment funds), with some correction in the last quarter

The most active acquisition period in OTP's history

- New acquisitions in Ukraine (RBUA). Russia (Investsberbank), Serbia (Zepter banka, Kulska banka) and in Montenegro (CKB)
- Issuance of subordinated and upper tier 2 capital, and of ICES in order to finance acquisitions

Base rate increased by 200 bps to 8.00% in 2006

Interest rates



Changes of base rate

2003	+ 400 bp
2004	- 300 bp
2005	- 350 bp
2006	+ 200 bp

Base rate in CEE-Countries

	HU	8.00%
	CZ	2.50%
	SK	4.75%
	PL	4.00%
<hr style="border-top: 1px dashed black;"/>		
	BU	3.53%
	CR	4.50%
	RO	8.75%
	RU	10.50%
	UA	8.50%
	SE	14.50%
	MN	4.25%

Exchange rates



In 2007, the macroeconomic environment will be determined by the effect of the austerity package

March, 2007 5

Expected macroeconomic indicators of Hungary in 2007

	2005	2006 P	2007 F
Real GDP	4.2%	4.1%	2.4%
Final household consumption	3.8%	1.5%	-2.3%
Public consumption	0.2%	-4.7%	-2.0%
Investment	5.6%	-0.3%	-5.9%
Exports	11.6%	15.8%	12.0%
Imports	6.8%	11.5%	9.0%
Budget deficit as a % of GDP	-7.9%	-9.7%	-6.6%
Current Account as a % of GDP	-7.3%	-8.9%	-6.0%
Net nominal wages	9.6%	7.1%	4.2%
Net real wages	5.8%	3.2%	-2.7%
Unemployment	7.1%	7.5%	7.8%
Inflation (CPI), average	3.7%	3.8%	7.1%
NBH base rate (average)	7.2%	6.7%	7.8%
NBH base rate (end of period)	6.0%	8.0%	7.0%
HUF/EUR (average)	248.05	264.10	256.88
HUF/EUR (end of period)	252.65	251.18	260.00

Source: OTP Bank, Research Department

Economic growth will remain buoyant in the economies of OTP's subsidiaries in the coming years

Bulgaria

	05	06	07 F	08 F
Real GDP growth	5,5%	6,7%	6,0%	6,0%
Inflation (CPI)	5,0%	7,3%	5,0%	4,0%
Net nominal wages	7,0%	10,8%	7,1%	6,1%
Key interest rate (avg)	2,0%	2,8%	4,1%	4,2%
EUR/BGN (eop)	1,956	1,956	1,956	1,956

Croatia

	05	06	07 F	08 F
Real GDP growth	4.3%	4.4%	4.2%	3.8%
Inflation (CPI)	3.3%	3.2%	2.9%	3.0%
Net nominal wages	0.0%	0.0%	0.0%	6.5%
Key interest rate (eop)	4.5%	4.50%	4.50%	4.50%
EUR/HRK (eop)	5.9	5.9	5.8	5.7

Ukraine

	05	06	07 F	08 F
Real GDP growth	2.6%	7.0%	5.7%	4.8%
Inflation (CPI)	13.5%	9.1%	11.8%	9.0%
Net nominal wages	44.9%	23.1%	21.8%	18.0%
Key interest rate (eop)	9.5%	8.50%	9.00%	9.00%
Exchange rate (USD/UAH)	5.1	5.1	5.1	5.1

Slovakia

	05	06	07 F	08 F
Real GDP growth rate	6.2%	8.1%	8.0%	7.1%
Inflation (CPI)	2.7%	4.5%	2.0%	2.7%
Net nominal wage growth	9.2%	8.0%	7.0%	6.0%
Key interest rate (eop)	3.0%	4.75%	4.50%	4.00%
EUR/Skk (eop)	37.9	34.6	35.5	36.0

Russia

	05	06	07 F	08 F
Real GDP growth	6.4%	6.6%	6.5%	6.1%
Inflation (CPI)	12.5%	9.7%	8.5%	7.5%
Net nominal wages	23.9%	24.0%	23.0%	20.0%
Key interest rate (eop)	12.0%	11.0%	10.0%	9.0%
USD/RUB (eop)	28.8	26.3	25.6	25.5

Serbia

	05	06	07 F	08 F
Real GDP	6,8%	6,4%	6,0%	6,2%
Inflation (CPI, avg)	16.50%	12.70%	7.00%	6.5%
Net nominal wages	23.6%	24.1%	18.8%	15.2%
Key interest rate (eop)*	19.2%	16.6%	12.0%	9.3%
EUR/CSD (eop)	82.90	84.53	80.22	80.58

*: In early September 2 week repo rate was introduced as a benchmark rate

Romania

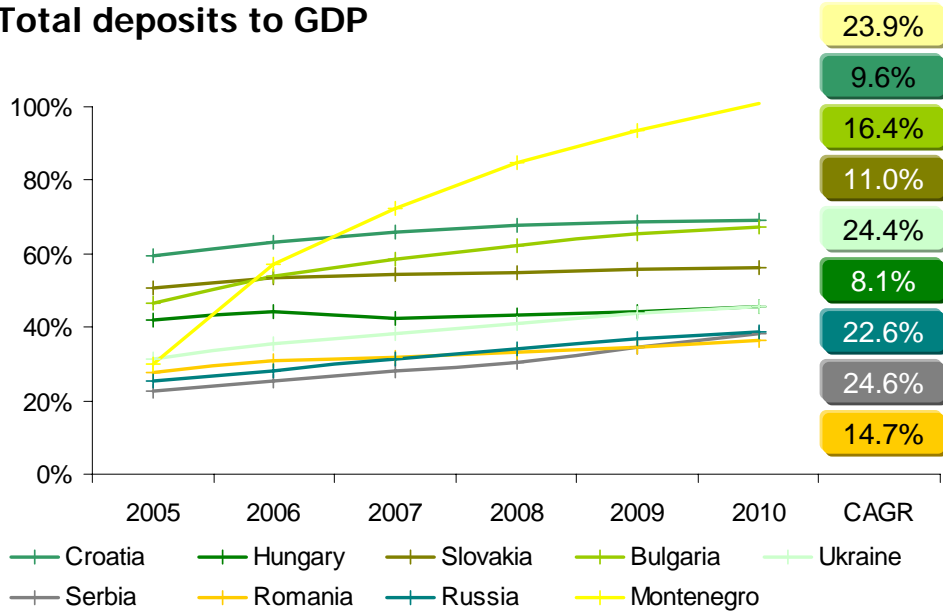
	05	06	07 F	08 F
Real GDP growth	4.1%	7,1%	5,8%	5,3%
Inflation (CPI)	9,0%	6,6%	4,8%	4,7%
Net nominal wages	23,1%	16,0%	14,5%	13,0%
Key interest rate (eop)	7,5%	8,8%	7,5%	7,0%
EUR/RON (eop)	3,68	3,54	3,50	3,55

Montenegro

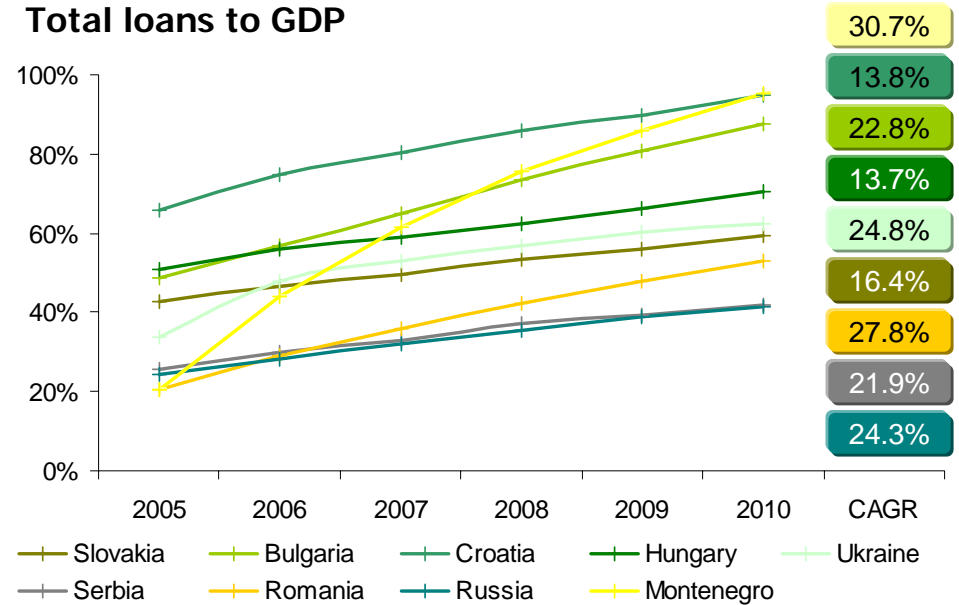
	05	06	07 F	08 F
Real GDP growth	4.1%	5.0%	4.1%	4.8%
Inflation (CPI, avg)	3.4%	2.2%	2.2%	2.2%
Net nominal wages	9.1%	16.5%	10.0%	8.6%
Key interest rate	Montenegro has unilaterally adopted the euro			
Exchange rate	Montenegro has unilaterally adopted the euro			

The banking market has low penetration and promising growth potential in the countries of the subsidiaries

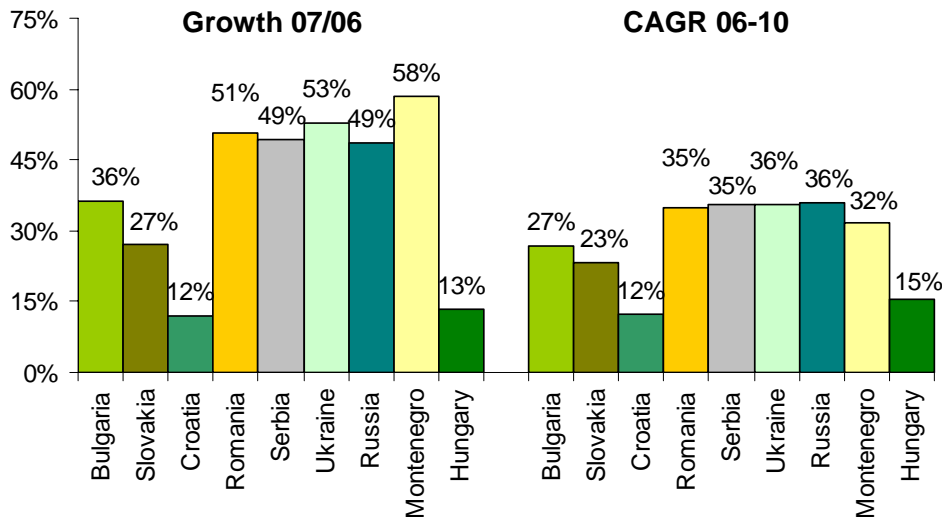
Total deposits to GDP



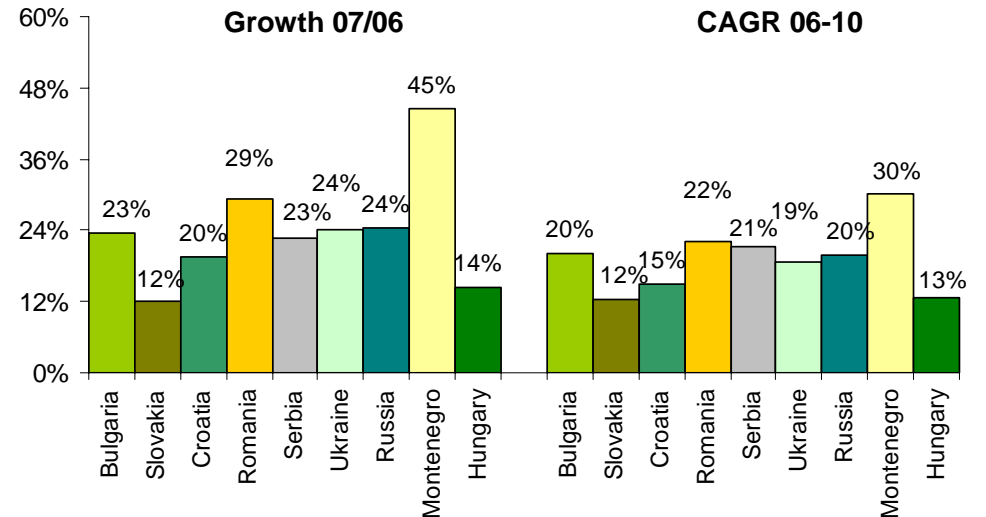
Total loans to GDP



Expected growth of retail loans



Expected growth of wholesale loans



Macroeconomic environment and financial intermediary 3-7

Financial performance (consolidated, IFRS) 9-17

Market position in Hungary (HAR) 19-25

OTP Subsidiaries in the Region 27-29

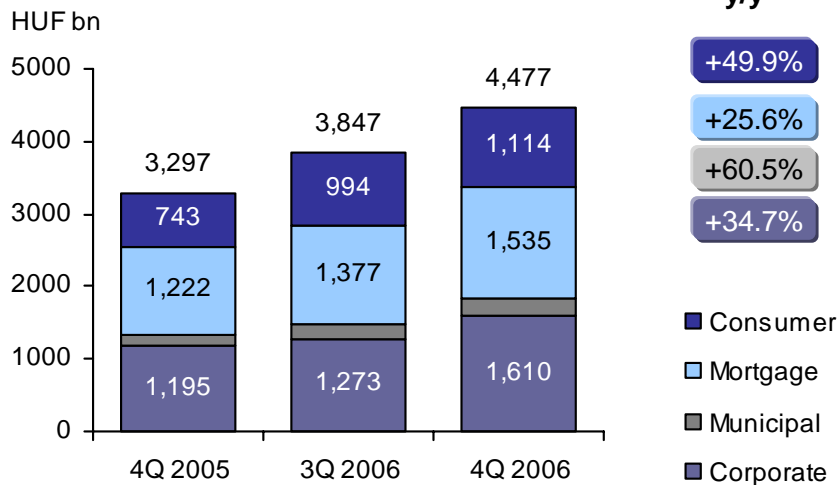
OTP Bank realised HUF 187.5 bn consolidated profit after tax in 2006

Financial highlights of OTP Group (consolidated, IFRS)

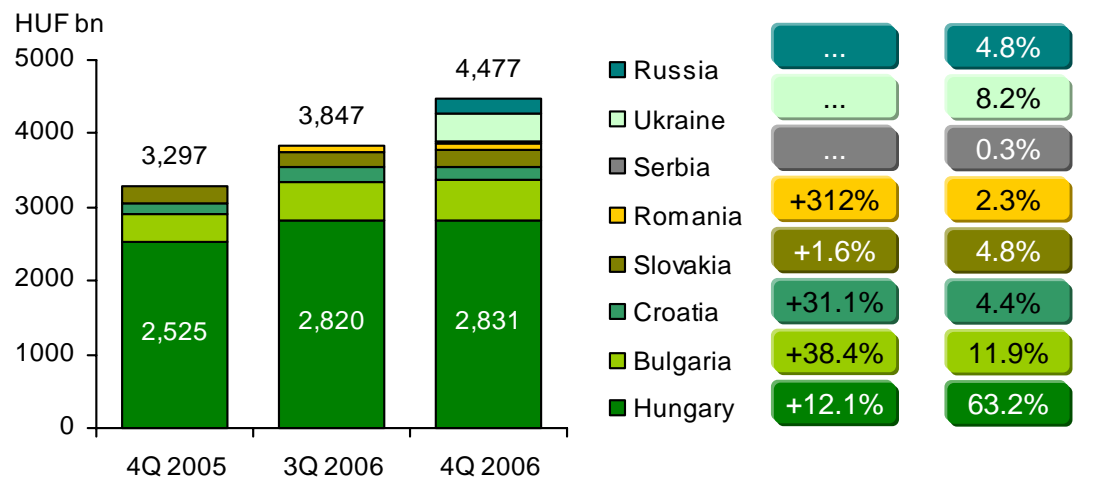
	2005 4Q	2006 3Q	2006 4Q	Q-o-Q	Y-o-Y	2005	2006P	Y-o-Y
Total assets (HUF bn)	5,215.9	6,174.7	7,101.5	15.0%	36.2%	5,215.9	7,101.5	36.2%
Total loans and advances (HUF bn)	3,297.2	3,847.1	4,477.4	16.4%	35.8%	3,297.2	4,477.4	35.8%
Total deposits (HUF bn)	3,428.2	3,743.3	4,231.3	13.0%	23.4%	3,428.2	4,231.3	23.4%
Gross loan/deposit ratio	96.2%	102.8%	105.8%	3.0%	9.6%	96.2%	105.8%	9.6%
Shareholders' equity (HUF bn)	547.5	650.9	787.8	21.0%	43.9%	547.5	787.8	43.9%
Net interest income (HUF bn)	80.0	106.9	103.0	-3.7%	28.7%	297.2	354.4	19.2%
Net interest income w/o swaps (HUF bn)	76.4	81.9	81.9	0.0%	7.2%	290.6	320.8	10.4%
Net interest margin before provision	6.32%	7.18%	6.21%	-0.97%	-0.12%	6.34%	5.75%	-0.58%
Net interest margin w/o swaps	6.03%	5.50%	4.93%	-0.57%	-1.10%	6.20%	5.21%	-0.99%
Pre-tax profits (HUF bn)	50.5	62.9	45.8	-27.3%	-9.4%	192.1	219.9	14.5%
After tax profits (HUF bn)	40.9	53.6	40.9	-23.6%	0.2%	158.3	187.5	18.4%
Total income (HUF bn)	130.2	155.6	145.9	-6.3%	12.1%	493.8	567.6	15.0%
Operating expenses (HUF bn)	73.2	83.5	88.7	6.2%	21.2%	273.7	317.9	16.2%
Cost to income ratio	56.2%	53.7%	60.8%	7.1%	4.6%	55.4%	56.0%	0.6%
Return on Assets	3.23%	3.60%	2.47%	-1.13%	-0.76%	3.38%	3.04%	-0.33%
Return on Equity	30.5%	34.3%	22.8%	-11.6%	-7.7%	32.3%	28.1%	-4.2%
EPS base (HUF)	156	208	156	-24.7%	0.3%	603	723	19.8%
EPS fully diluted (HUF)	155	207	156	-24.6%	0.9%	599	715	19.5%

Loan volume grew by 35.8% y/y (+16.4% q/q); deposits increased by 23.4% on a yearly base (+13.0% q/q)

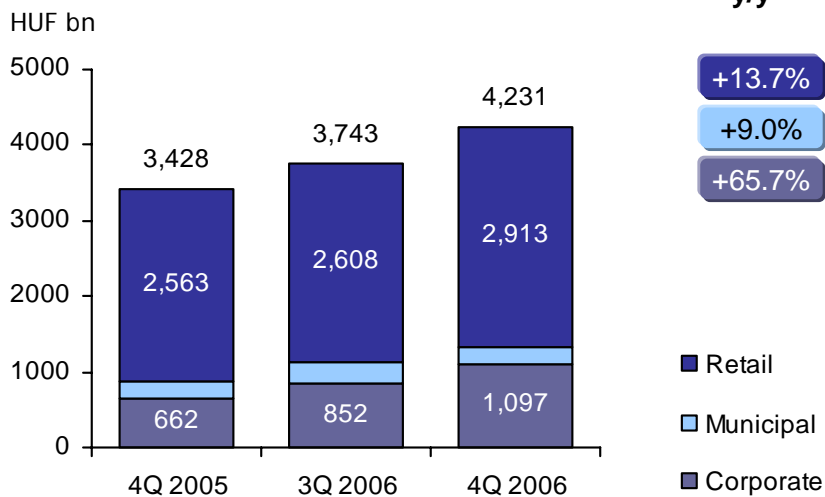
Gross loan volume by business lines



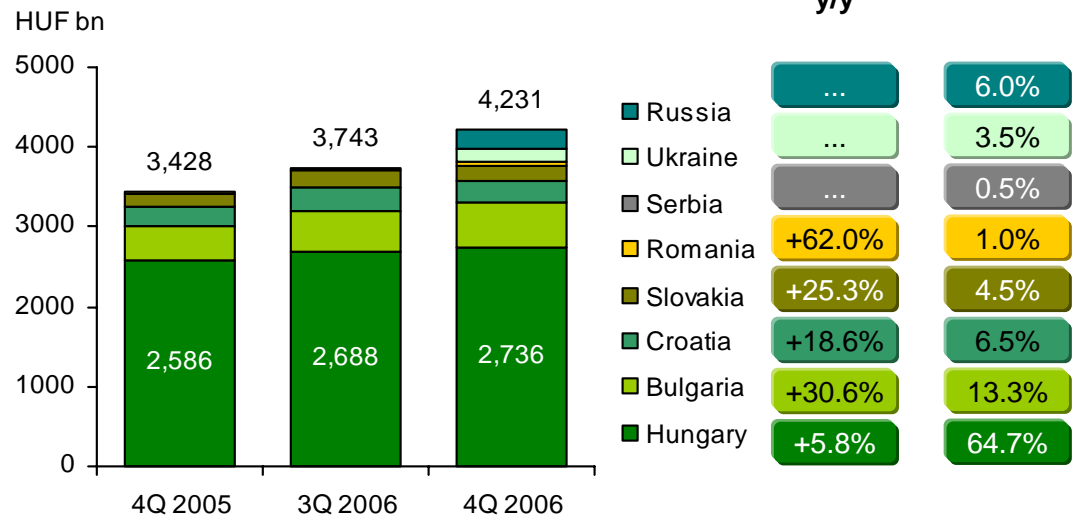
Gross loan volume by countries



Deposits by business lines

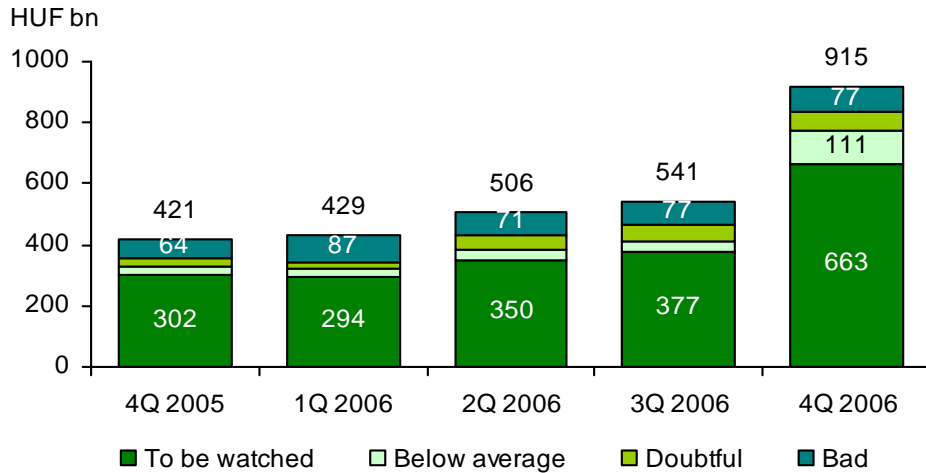


Deposits by countries

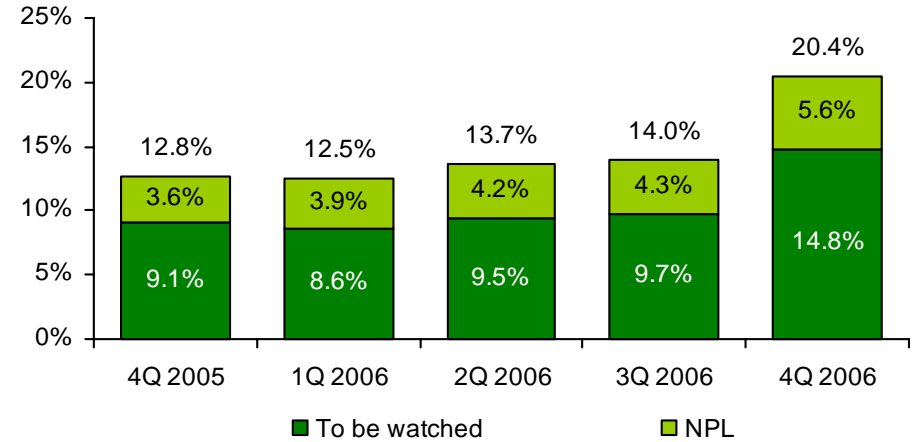


NPL ratio stood at 5.6% on December 31, 2006

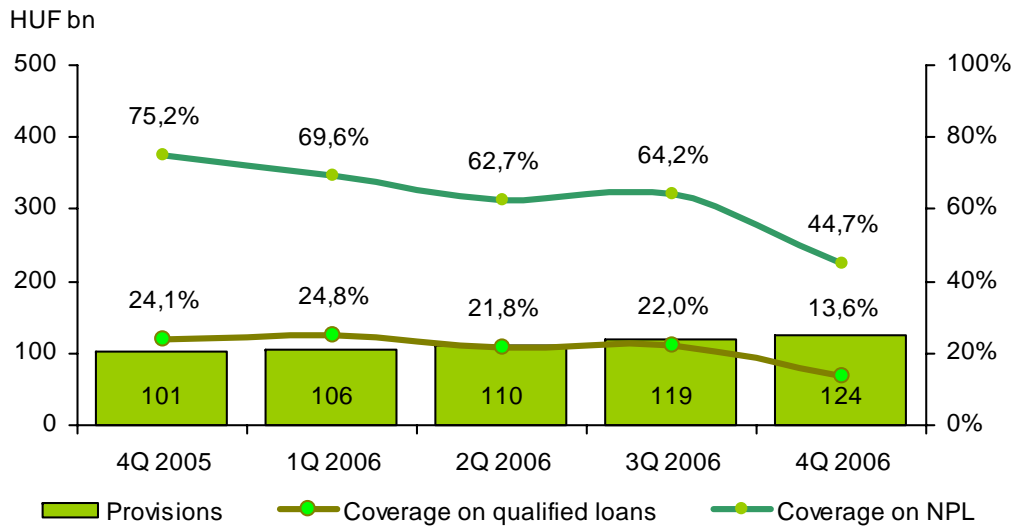
Volume of qualified loans



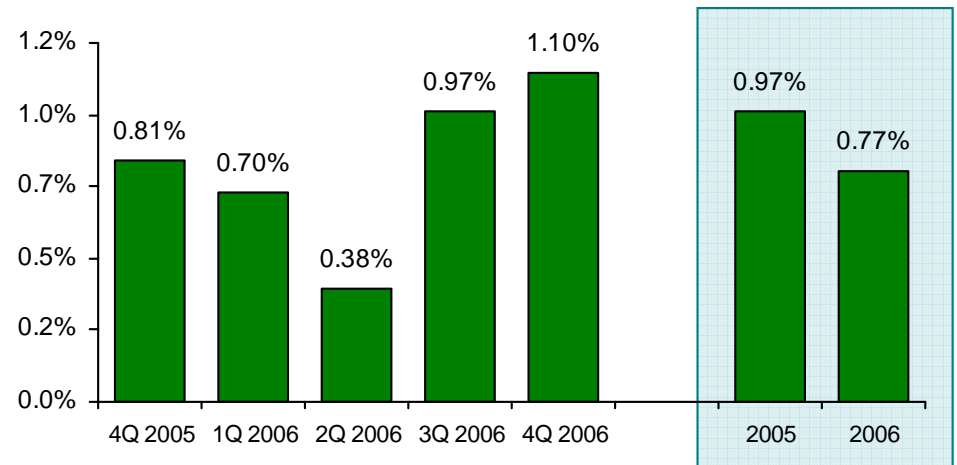
Share of qualified loans



Coverage

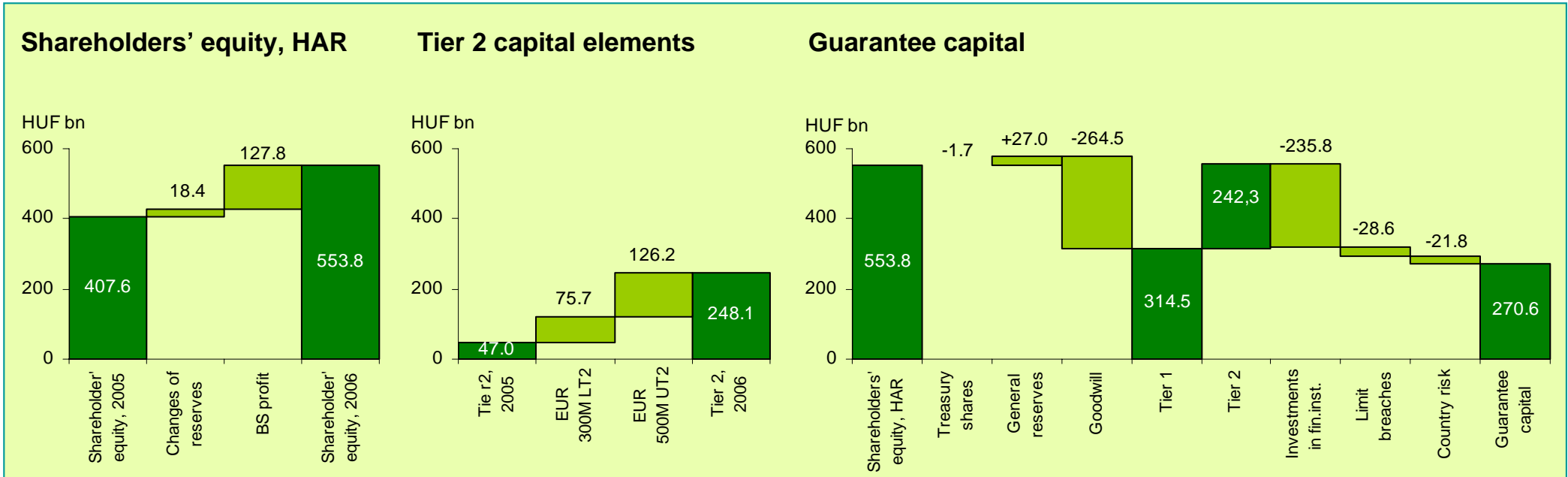


Cost of risk to the average loans

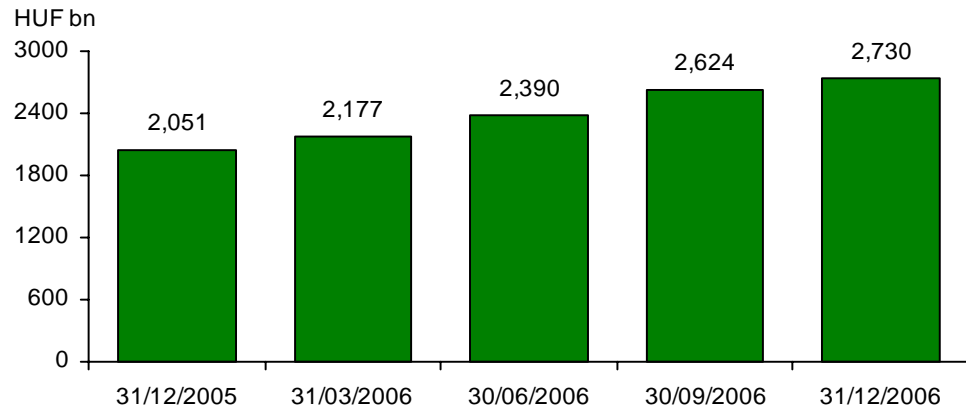


* If we would apply the Hungarian standards in case of Ukraine and Russia as well, the NPL ratio would be 4,5%, the qualified ratio 16,7% while the NPL coverage 22,8%, qualified coverage 55,7%.

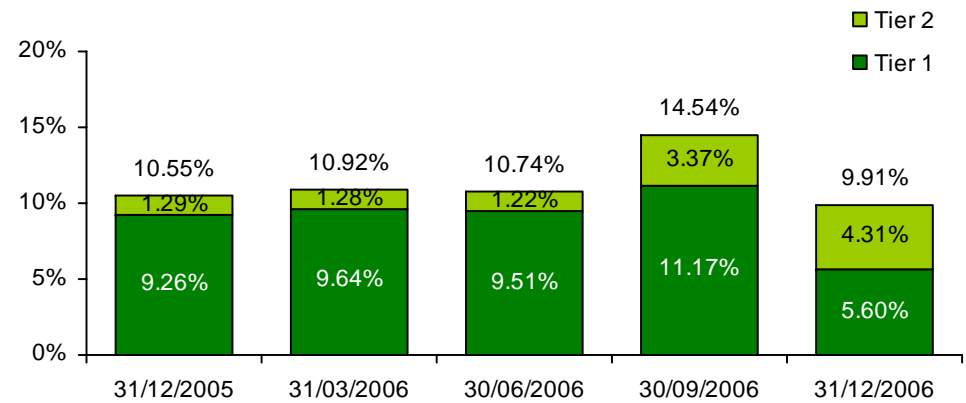
Capital adequacy ratio, according to Hungarian regulation, stood at 9.91%



Risk weighted assets

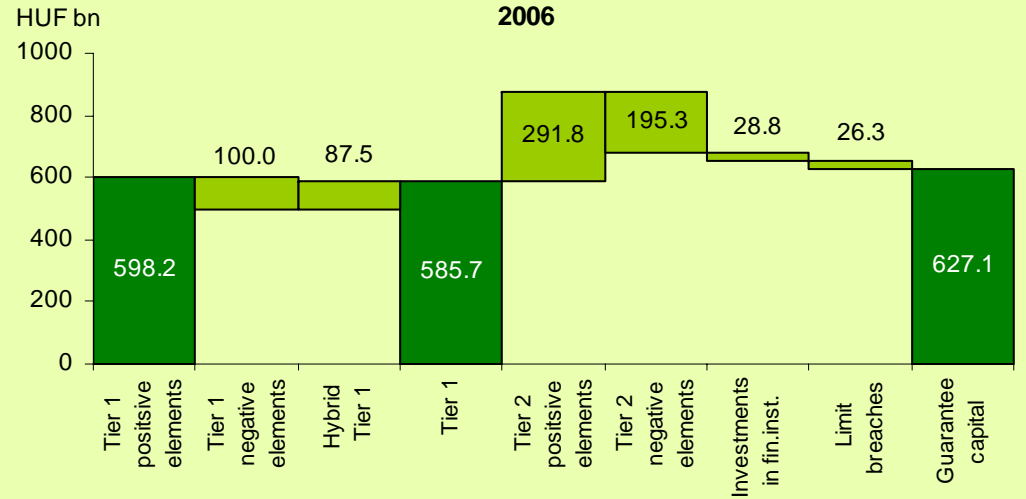
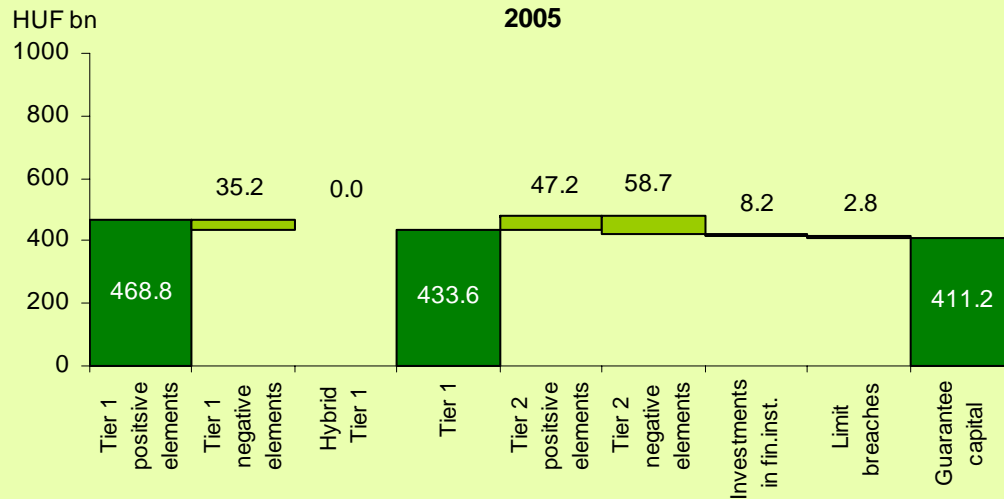


Capital adequacy ratio, HAR

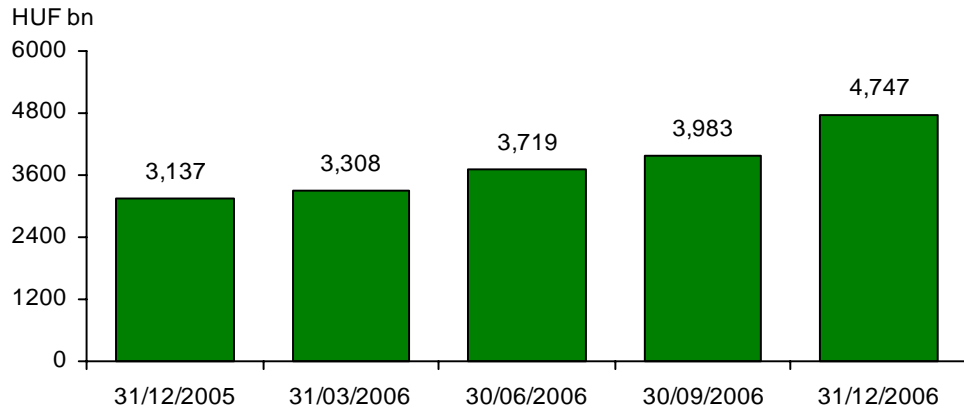


OTP Bank's consolidated capital adequacy ratio, according to Hungarian regulation, stood at 13.21%

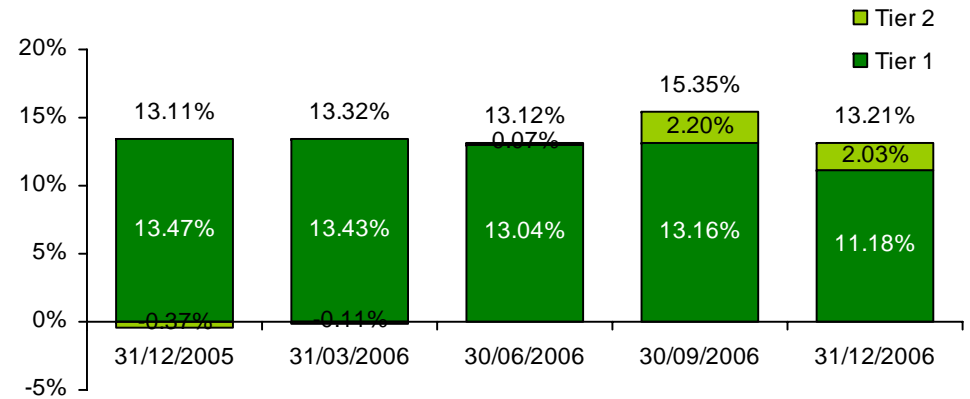
Consolidated guarantee capital of OTP Bank



Risk weighted assets

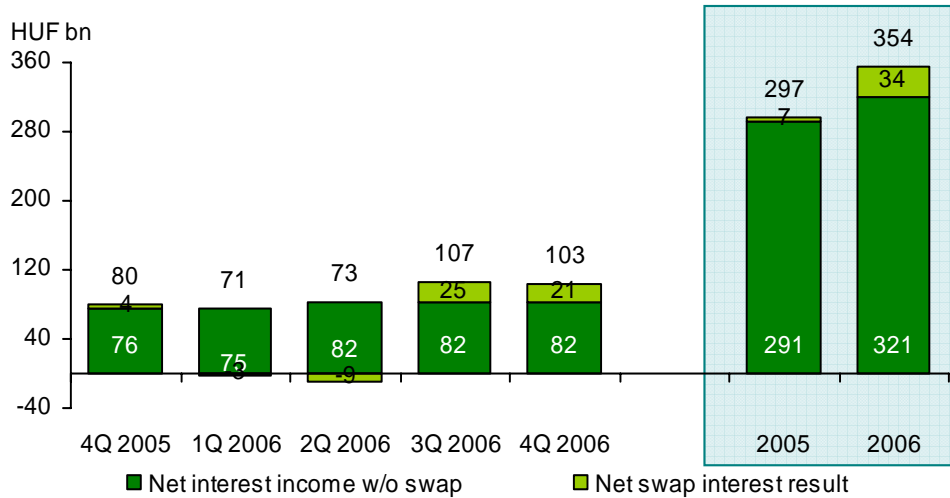


Consolidated capital adequacy ratio, HAR

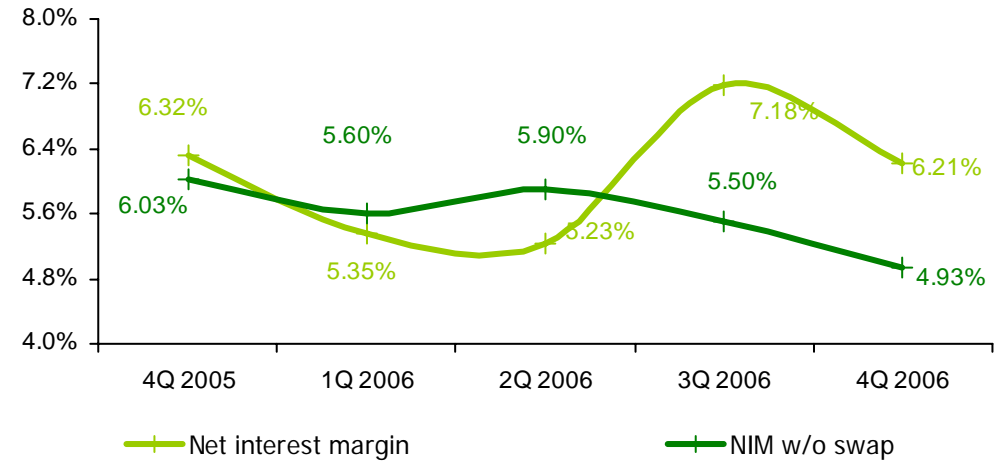


Net interest margin decreased by 97 bps, without swaps by 57 bps compared to the last quarter

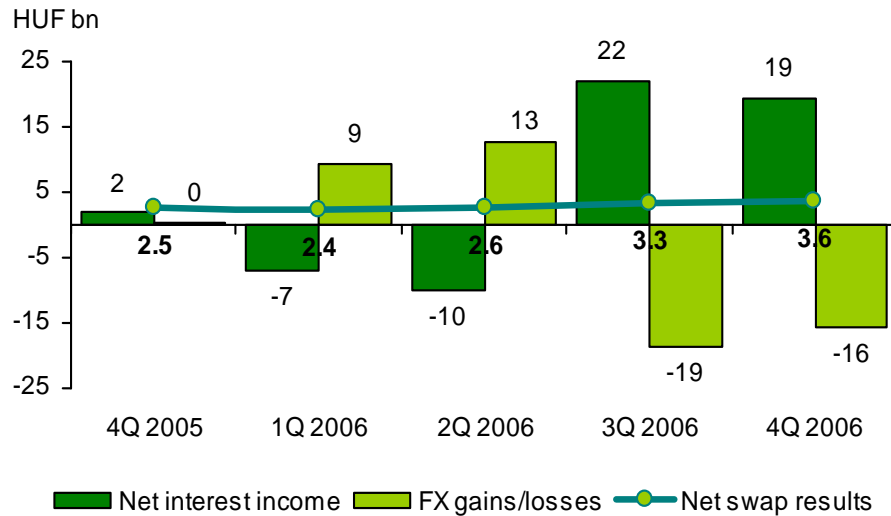
Net interest income



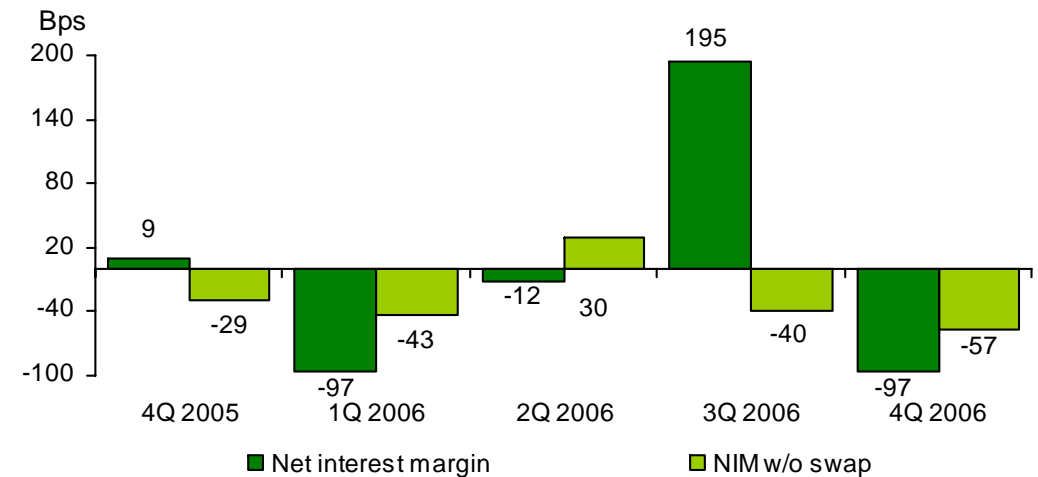
Net interest margin



Total result on FX swaps, non-consolidated

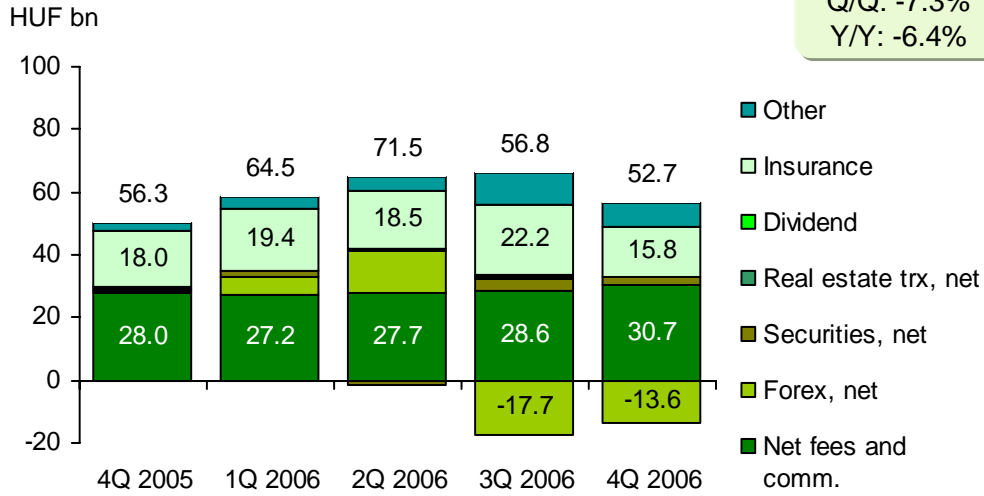


Quarterly changes of net interest margin

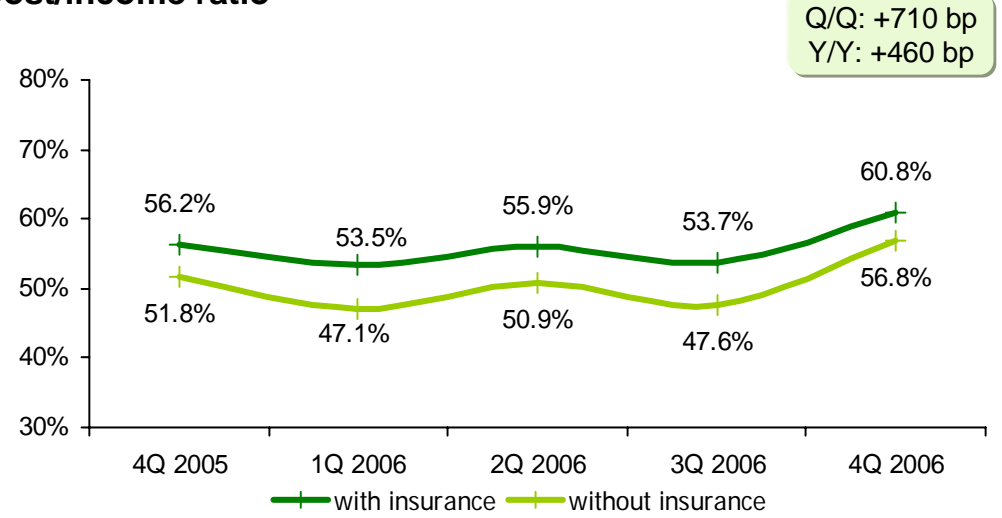


Cost income ratio increased by 71 bps to 60.8% in 4Q 2006

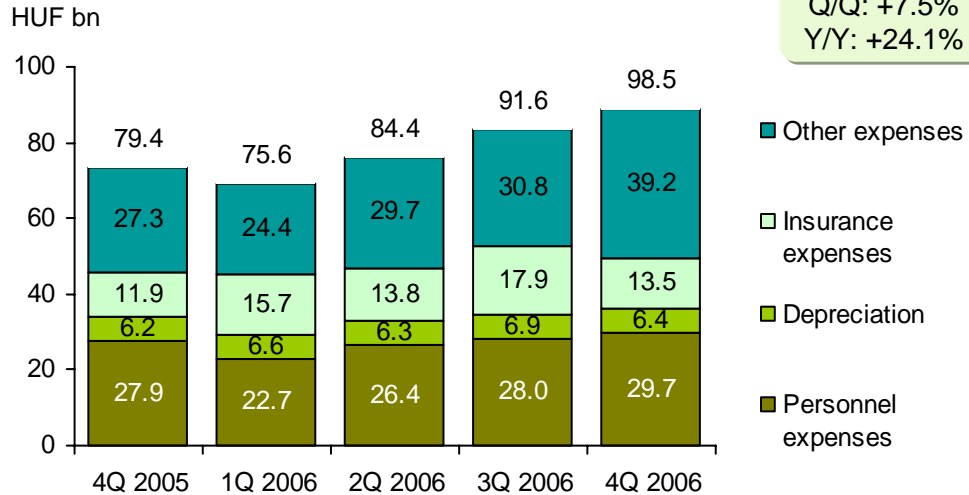
Non-interest income



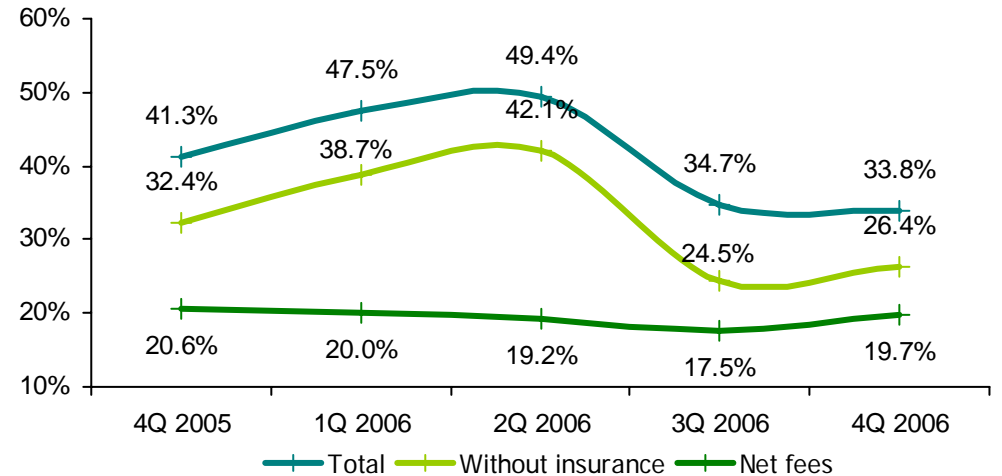
Cost/income ratio



Operating expenses

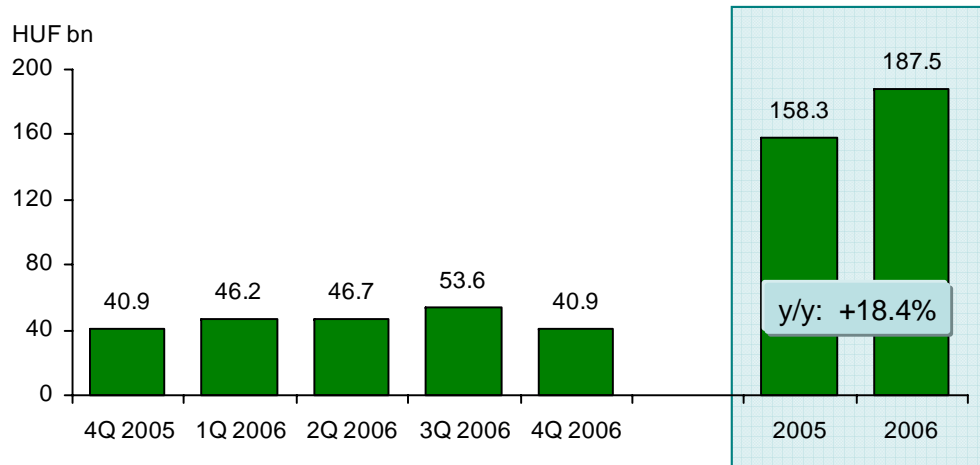


Non int. income/total income

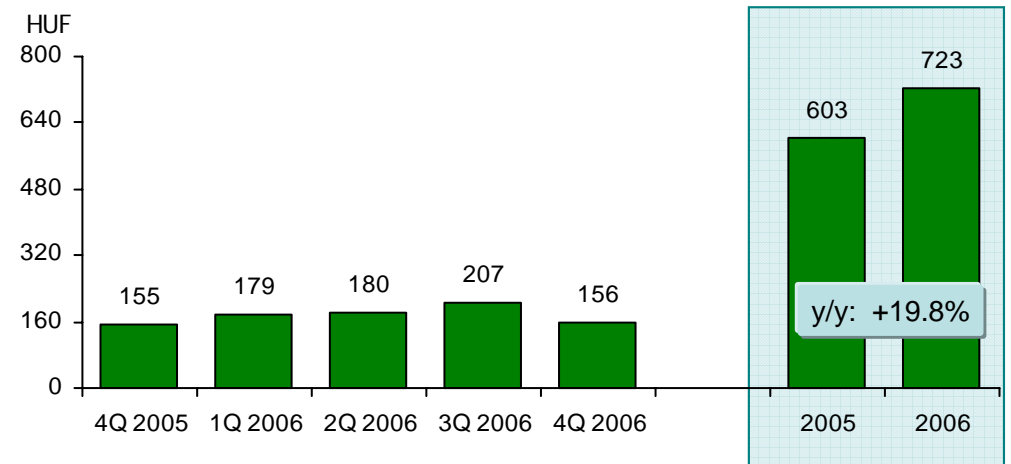


Consolidated ROE deteriorated to 22.8%, ROA to 2.47%, respectively in 4Q 2006

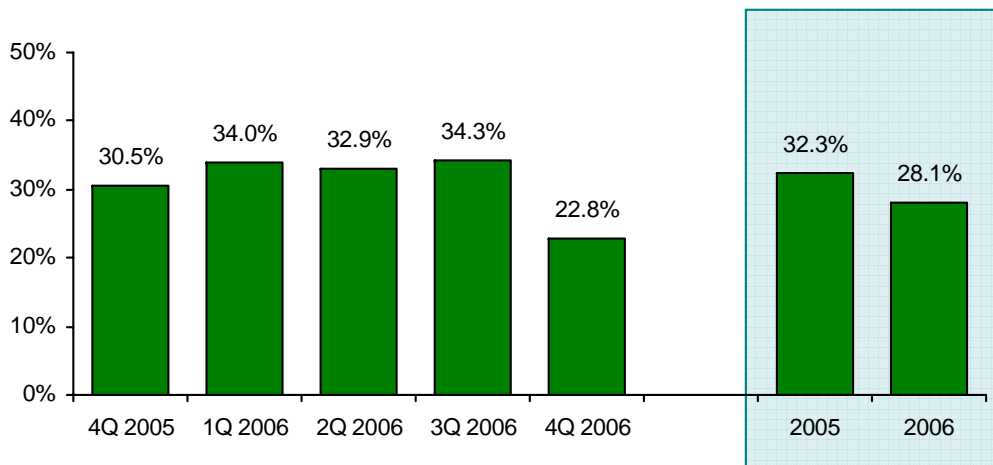
Profit after tax



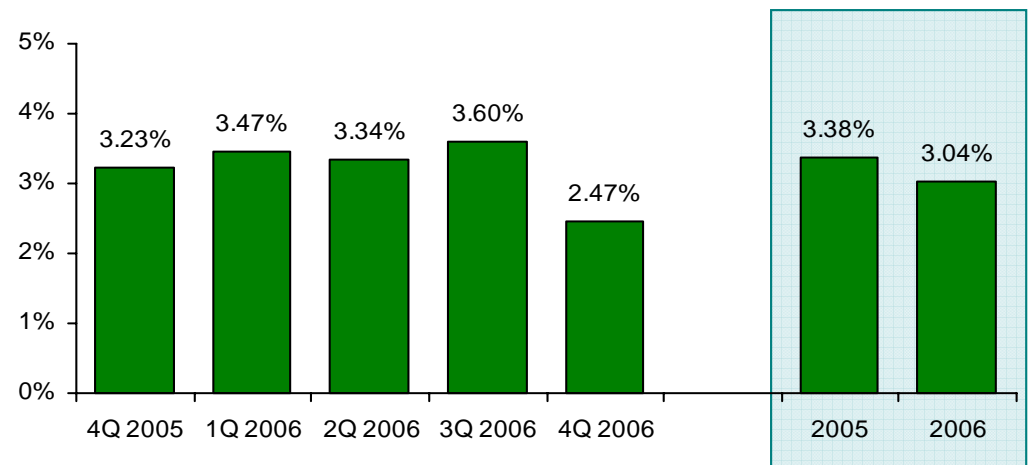
EPS, diluted



Return on average equity (ROE)



Return on average assets (ROA)



Among Hungarian subsidiaries; OTP Garancia Insurance reached HUF 7.2 bn and Merkantil Group HUF 6.9 bn after tax profit

Main balance sheet items, HUF bn	OTP Bank (non-consolidated)		OTP Mortgage Bank		Merkantil Group		OTP Garancia Insurance		OTP Fund Management	
	2006	Y-o-Y	2006	Y-o-Y	2006	Y-o-Y	2006	Y-o-Y	2006	Y-o-Y
Total assets	4,506.4	25.4%	1,074.8	12.4%	336.3	32.8%	189.3	20.4%	14.0	21.5%
Shareholders' equity	670.6	41.7%	39.3	6.3%	30.2	32.3%	22.7	6.3%	11.2	9.4%
	Gross loans		Gross loans		Gross loans		Insurance reserves		Assets under Management	
	1,782.7	19.0%	907.8	6.9%	253.9	10.5%	161.6	23.3%	1,195.3	9.0%
Main P&L items, HUF million										
Net interest income	203,215	20.5%	43,003	-9.5%	24,030	26.5%	10,484	26.6%	0	0.0%
Non-interest income	195,252	23.2%	4,230	-70.9%	3,324	-29.2%	80,929	2.9%	38,724	239.1%
Premium income							75,600	5.5%		
Non-interest expenses	185,050	19.5%	42,322	-23.1%	16,094	54.9%	82,703	4.7%	28,549	320.4%
Insurance expenses							61,245	2.6%		
Net insurance result							14,354	20.0%		
Profit after tax	170,539	28.4%	3,009	-42.7%	6,850	7.8%	7,202	7.4%	4,645	20.5%
Added value*			61,057	1.9%					37,578	269.3%
Total income	377,304	20.5%	13,127	33.3%	23,442	12.2%	86,367	3.3%	33,295	466.5%
Operating expenses	163,888	16.2%	8,216	186.8%	12,182	60.3%	77,658	2.6%	23,102	1752.4%
Cost/income ratio**	43.4%	-1.6%	62.6%	33.5%	52.0%	15.6%	95.7%	-0.9%	69.4%	48.2%
Net Interest Margin	5.0%	-0.1%	4.2%	-0.9%	8.2%	-0.3%	6.1%	0.0%	0.0%	0.00%
ROA	4.21%	0.21%	0.30%	-0.28%	2.32%	-0.50%	4.16%	-0.74%	36.42%	-1.89%
ROE	29.8%	-1.0%	7.9%	-6.1%	25.8%	-6.9%	32.7%	-7.3%	43.3%	-3.1%
Market share, %										
Total assets	18.9%	0.7%	4.6%	-0.3%	0.8%	0.2%				
Retail loans	12.2%	-0.5%	19.2%	-3.2%	2.9%	0.5%				
Premium income							9.7%	-1.3%		
Investment funds									27.6%	-10.7%

* Profit before tax + fees paid to OTP Bank and cash given free of charge

** In case of OTP Garancia: combined ratio

Macroeconomic environment and financial intermediary 3-7

Financial performance (consolidated, IFRS) 9-17

Market position in Hungary (HAR) 19-25

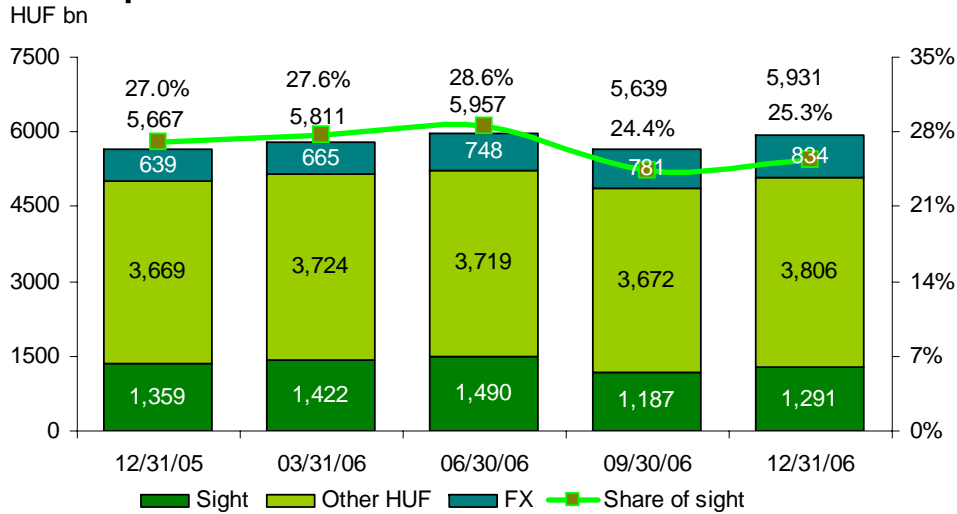
OTP Subsidiaries in the Region 27-29

Despite losing market share in some segments, OTP Group maintains its leading position on the Hungarian market

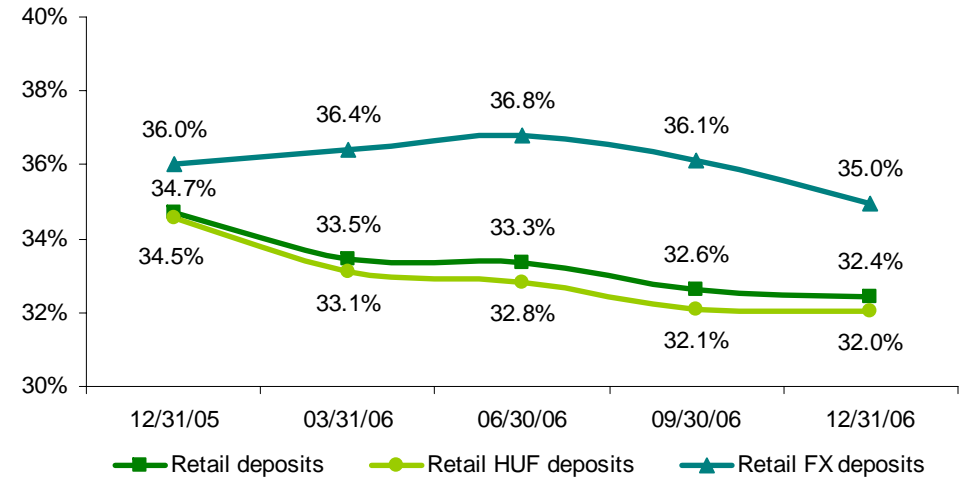
	Market share (31/12/2006)		Change (Q/Q (Y/Y))			Market share (31/12/2006)		Change (Q/Q (Y/Y))	
Total assets		24.7%	↑	+0.3%p (+0.6%p)	Total deposits		23.7%	↓	-0.7%p (-3.2%p)
Total loans		20.6%	—	0.0%p (-0.8%p)	Retail deposits		32.4%	↓	-0.2%p (-2.3%p)
Mortgage loans		41.7%	↓	-0.9%p (-4.7%p)	Corporate deposits		9.9%	↓	-0.3%p (-1.5%p)
FX mortgages		22.9%	↓	-0.4%p (+0.4%p)	Municipal deposits		64.2%	↓	-4.0%p (+0.8%p)
Consumer loans		24.9%	↓	-0.1%p (+0.5%p)	Investment funds		27.6%	↑	+0.3%p (-10.7%p)
Corporate loans		11.0%	↓	-0.2%p (-0.7%p)	Insurance premiums (cumulated)		9.7%	↓	-0.4%p (-1.3%p)
Municipal loans		55.1%	↑	+1.6%p (+2.4%p)					

OTP Group's market share in retail deposits declined to 32.4% in Hungary

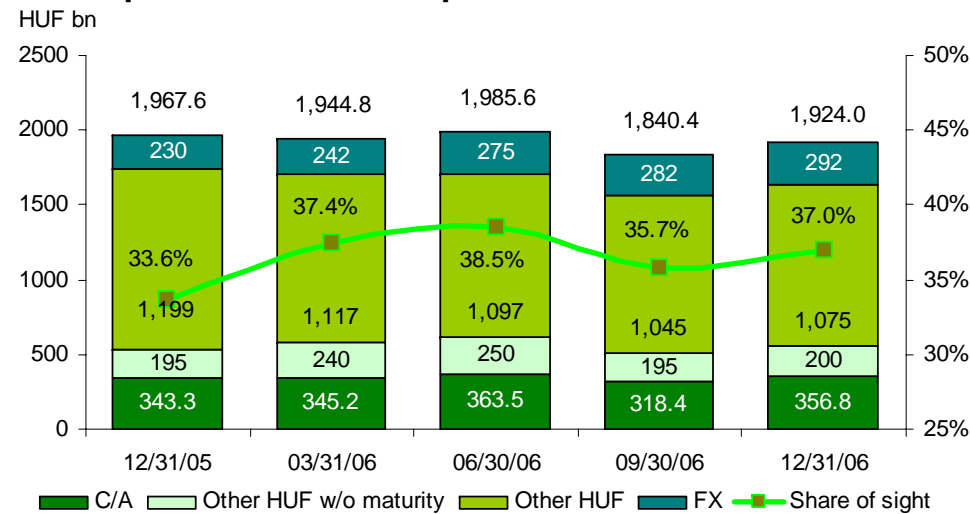
Retail deposits of credit institutions



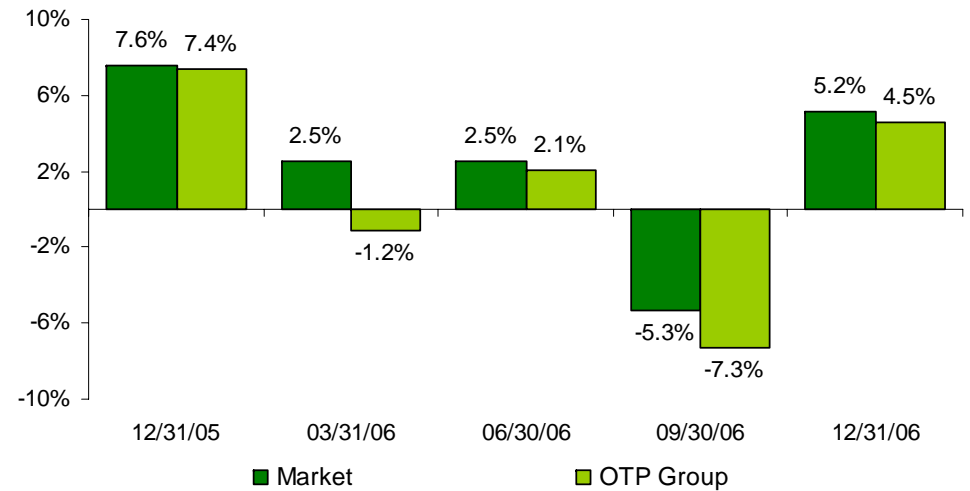
Market share – OTP Group



Retail deposits of OTP Group



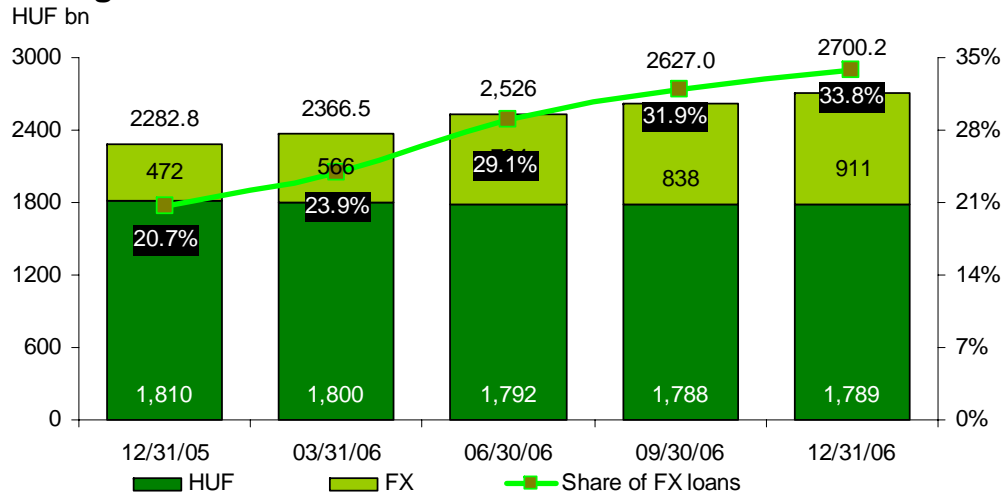
Quarterly changes in volumes



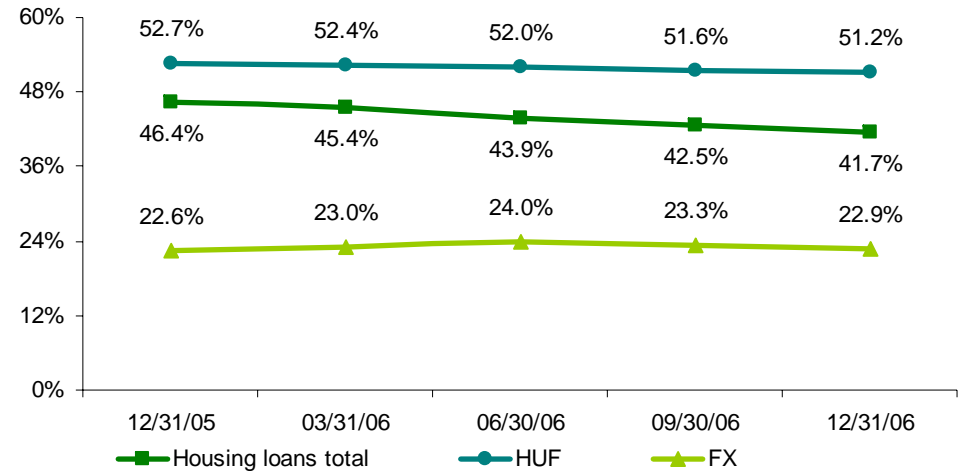
In this section OTP Group contains only the Hungarian financial institutions such as OTP Bank, OTP Mortgage Bank, Merkantil Bank, OTP Building Society

OTP Group lost market share in HUF housing loans, its share in FX housing loans decreased by 0.4%

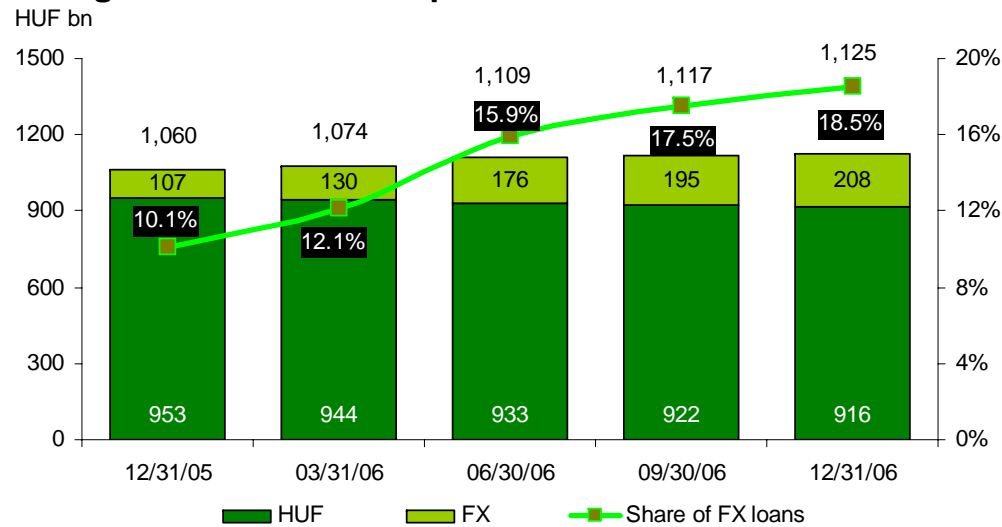
Housing loans of credit institutions



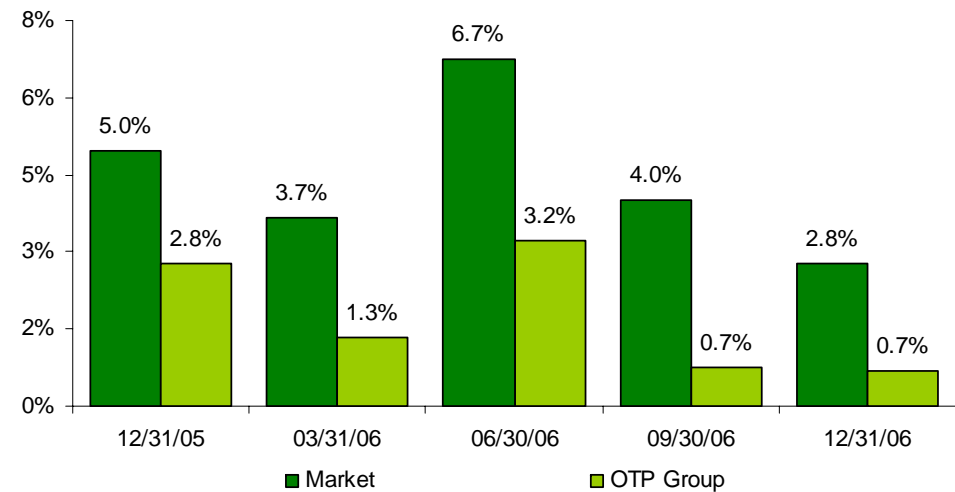
Market share – OTP Group



Housing loans of OTP Group



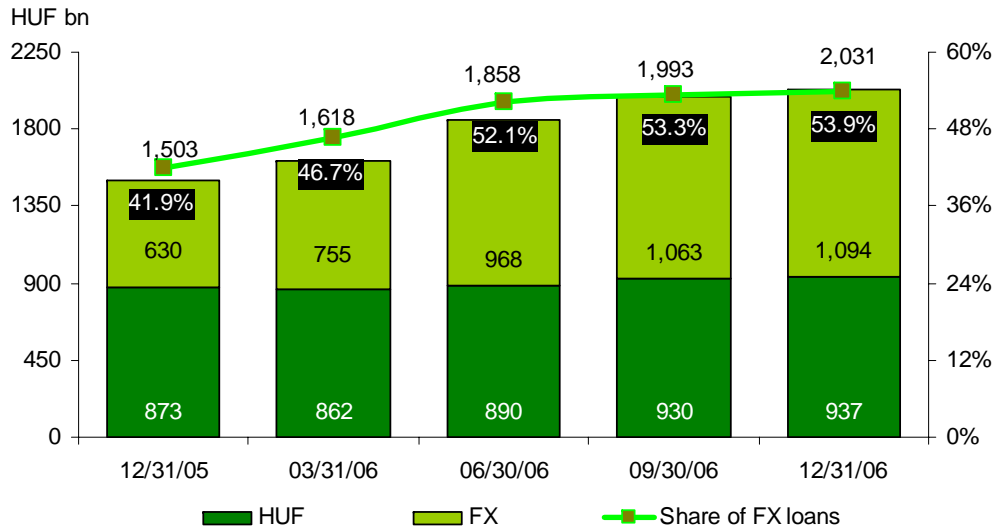
Quarterly changes in volumes



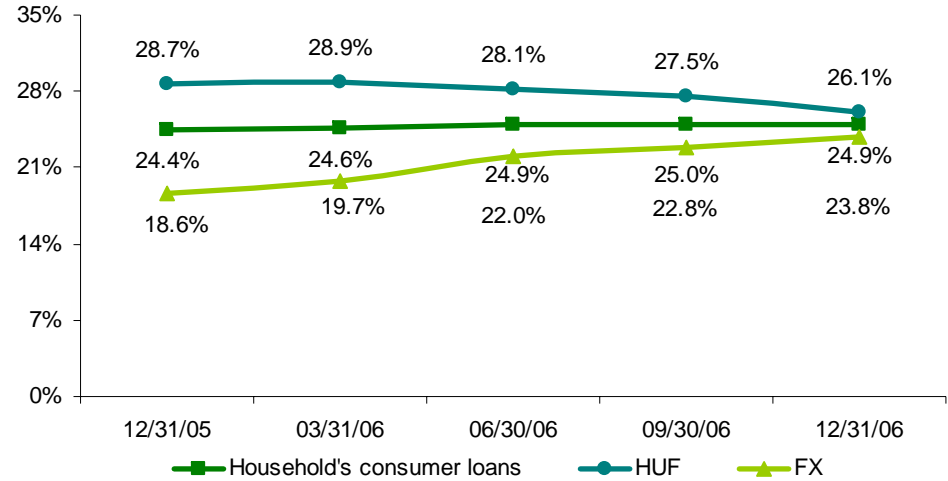
In this section OTP Group contains only the Hungarian financial institutions such as OTP Bank, OTP Mortgage Bank, Merkantil Bank, OTP Building Society

OTP Group market share in household's consumer loans stood at 24.9% in the fourth quarter of 2006

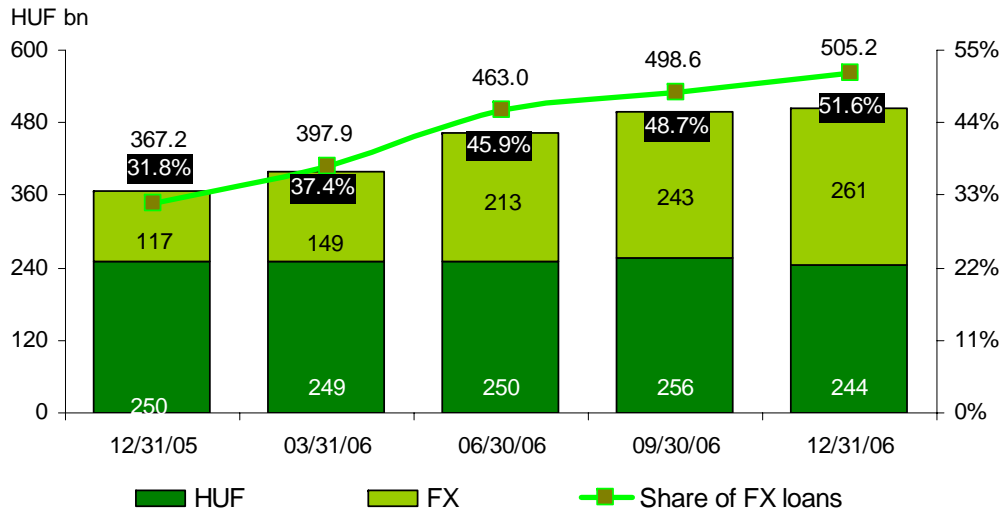
Consumer loans of credit institutions



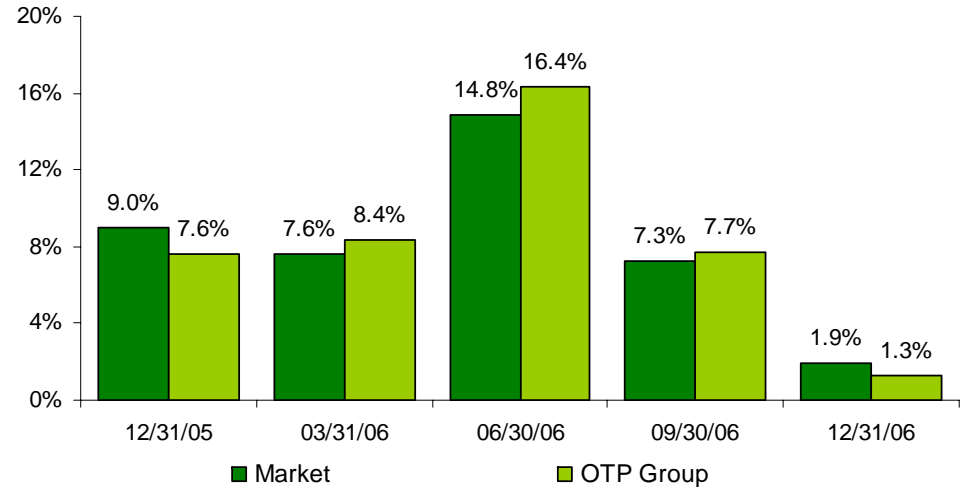
Market share – OTP Group



Consumer loans of OTP Group



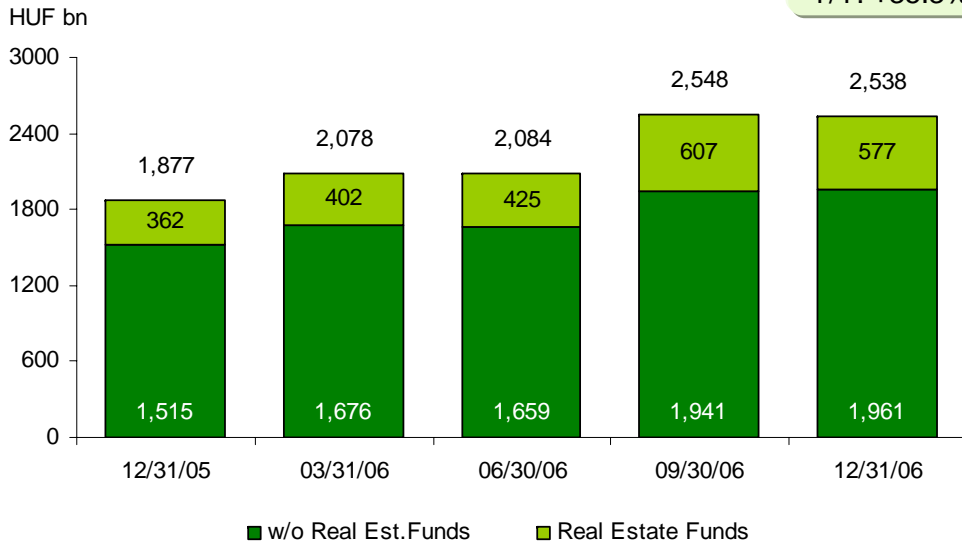
Quarterly changes in volumes



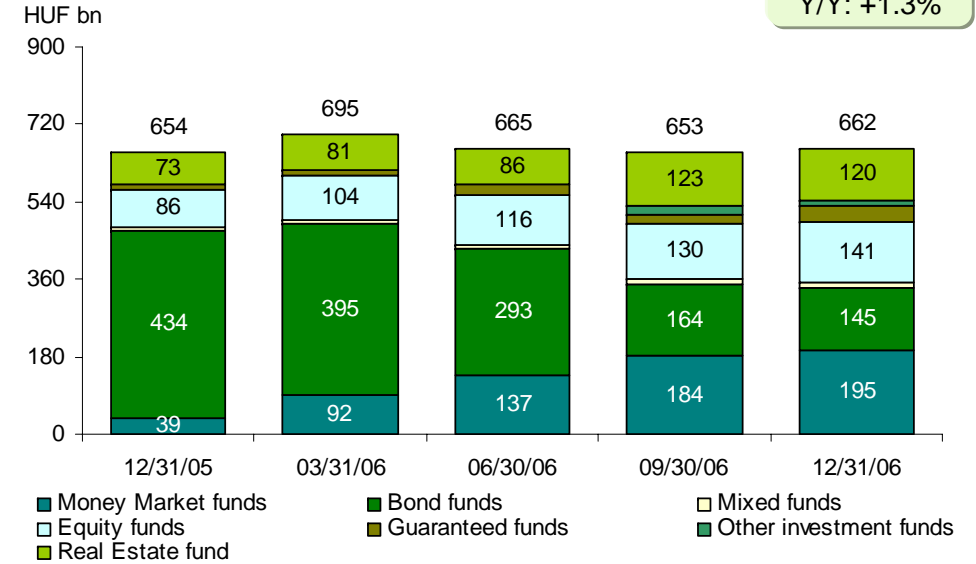
In this section OTP Group contains only the Hungarian financial institutions such as OTP Bank, OTP Mortgage Bank, Merkantil Bank, OTP Building Society

Net asset value of OTP Funds increased by 1.4% in 4Q 2006, slightly exceeding the level of 4Q 2005

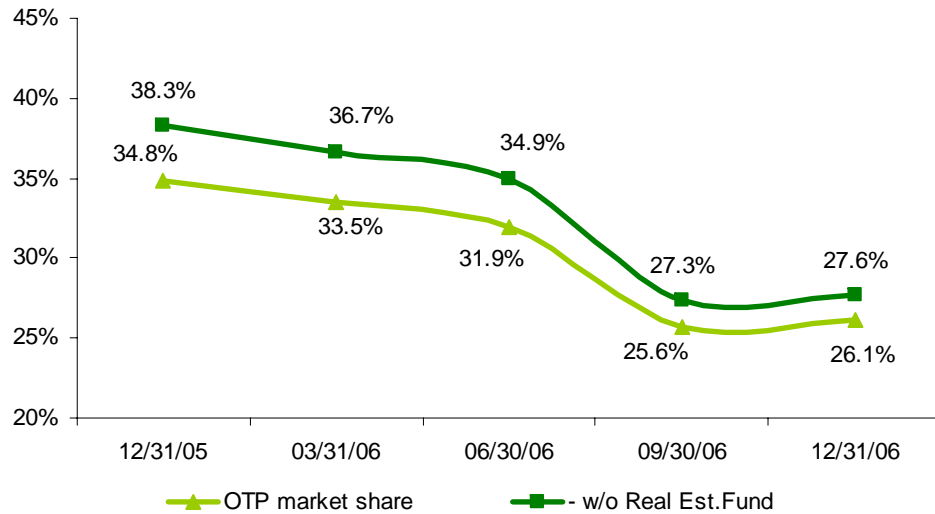
Market volume of mutual funds



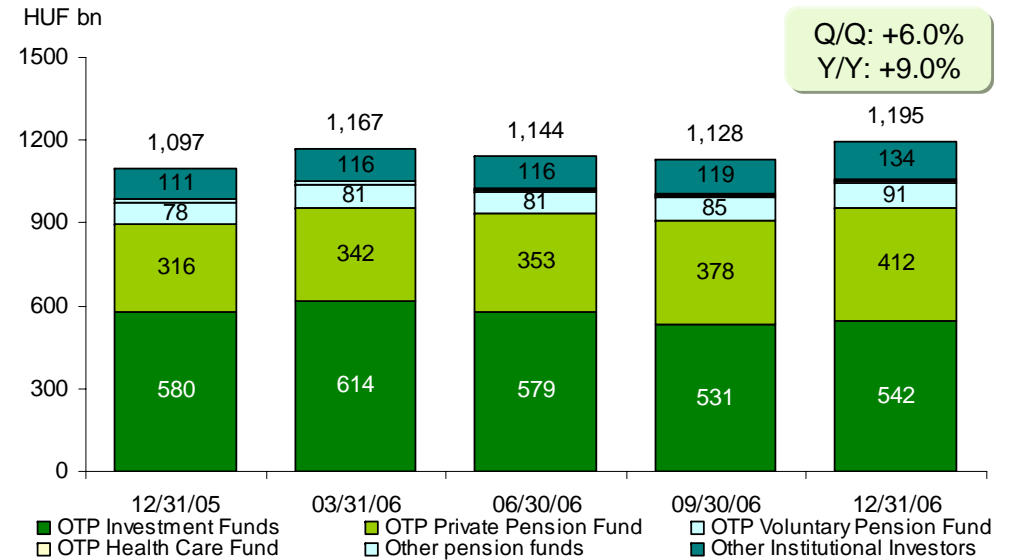
Net asset value of OTP Funds



Market share of OTP Funds

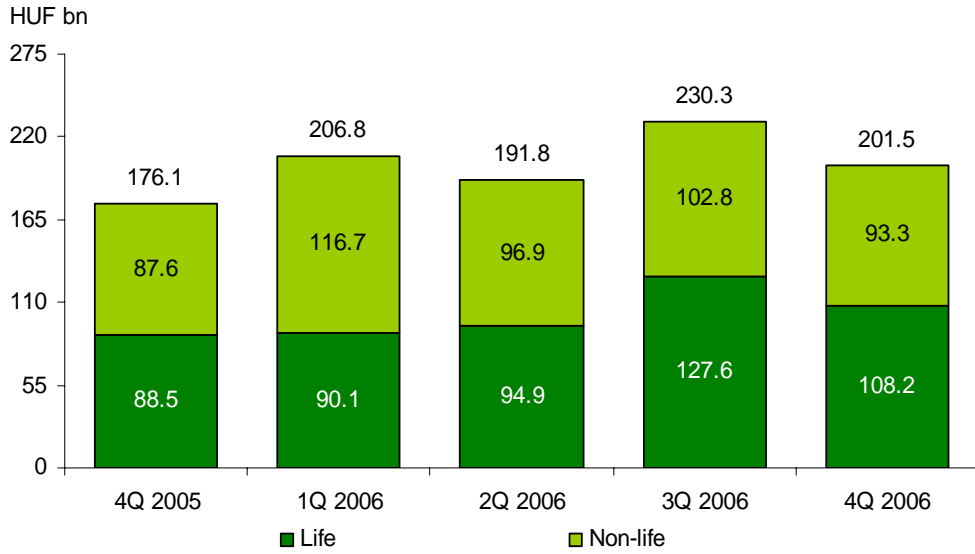


Assets under management

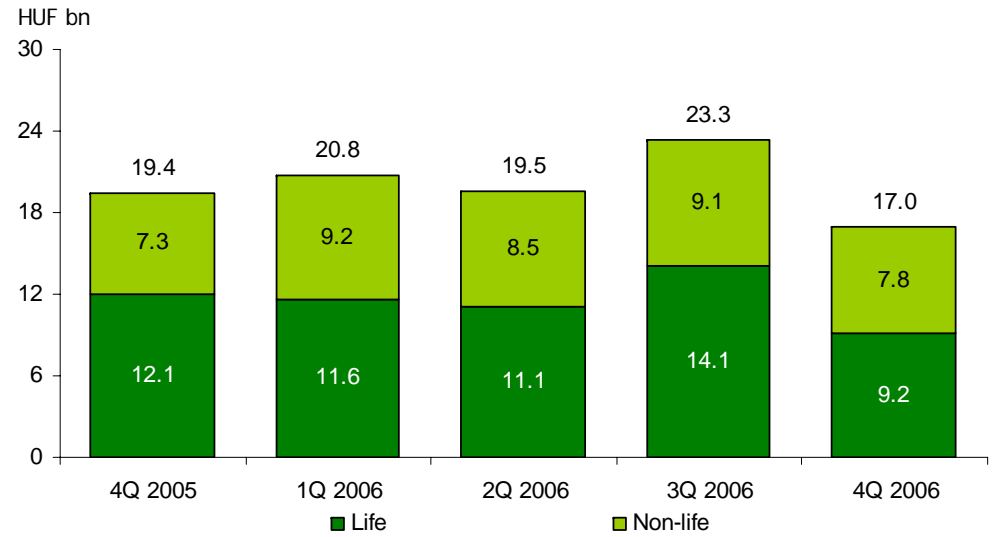


OTP Garancia is the 2th largest life insurance company in Hungary with 8.5% share of premium income

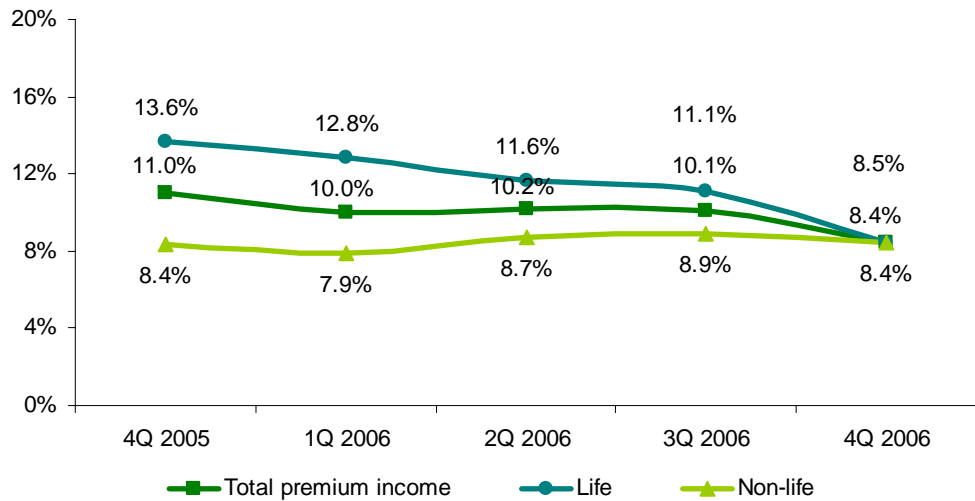
Life and non-life premium income (market)



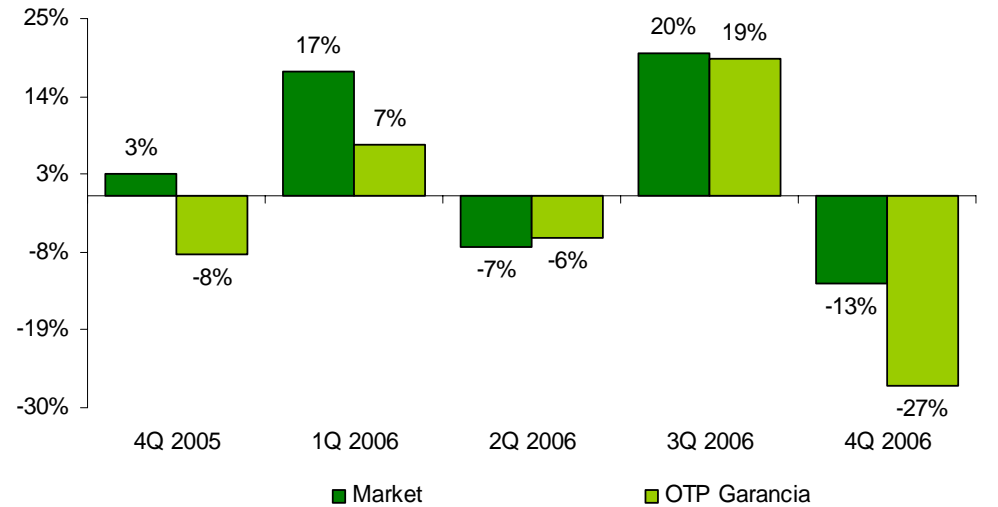
Life and non-life premium income (OTP Garancia)



Market share of OTP Garancia



Quarterly changes of total premium income



The most significant contribution to the Group's consolidated after tax profit came again from the banking sector

Dec 31, 2006	Banks	Insurance Companies	Other fin. Service	Non-fin. Service	Consolidated	Share of banks
Assets	8,424,201	197,832	215,769	108,568	7,101,493	118.6%
Loans	4,501,305	0	115,257	0	4,477,444	100.5%
Retail loans	2,533,253	0	87,009	0	2,649,067	95.6%
Housing loans	1,517,965	0	9,356	0	1,534,774	98.9%
Consumer loans	1,015,288	0	77,653	0	1,114,294	91.1%
Corporate loans	1,749,809	0	28,192	0	1,610,078	108.7%
Municipal loans	218,243	0	56	0	218,299	100.0%
Deposits	4,250,634	0	943	0	4,231,258	100.5%
Retail deposits	2,912,684	0	106	0	2,912,790	100.0%
Corporate deposits	1,116,637	0	837	0	1,097,155	101.8%
Municipal deposits	221,313	0	0	0	221,313	100.0%
Equity	992,257	28,748	31,479	26,954	787,796	126.0%
Distribution of total assets	94.2%	2.2%	2.4%	1.2%		
Interest income	586,882	10,669	15,819	5,167	542,639	108.2%
Interest expenses	253,972	2	5,518	3,279	188,263	134.9%
Net Interest Income	332,910	10,667	10,302	1,888	354,376	93.9%
Provisions	42,223	0	245	62	29,856	141.4%
Other incomes	242,027	83,659	55,621	13,068	245,501	98.6%
Other expenses	298,844	86,476	50,614	10,666	350,171	85.3%
Pre-tax profit	233,873	7,850	15,064	4,228	219,850	106.4%
After tax profit	206,523	6,342	6,860	2,787	187,461	110.2%
Distribution of PAT	92.8%	2.9%	3.1%	1.3%		
Indicators						
ROAE	25.0%	25.6%	18.7%	9.2%		
ROAA	2.87%	3.58%	2.50%	3.50%		
Net interest margin	4.62%	6.02%	3.75%	2.37%		
Cost/Income ratio	45.85%	91.14%	73.86%	70.27%		
Cost of risk/Av. gross loans	1.09%		0.18%			

Macroeconomic environment and financial intermediary 3-7

Financial performance (consolidated, IFRS) 9-17

Market position in Hungary (HAR) 19-25

OTP Subsidiaries in the Region 27-29

OTP Bank is represented in nine countries in the region

OTP Group	
Branches*	1,290
Employees	26,869
Number of clients*	~9,0 m
Total assets	HUF 7,102 bn
Profit after tax	HUF 187.5 bn
ROAE	28.1%
Cost/income ratio	56.0%

OTP Bank	
Branches	408
Employees	8,169
Number of clients	~4.8 m
Total assets	HUF 4,506 bn
Profit after tax	HUF 170.5 bn
ROAE	29.8%
Cost/income ratio	43.4%
Market share	18.9%

OTP banka Hrvatska	
Branches	96
Employees	992
Number of clients	~0.4 m
Total assets	HUF 364 bn
Profit after tax	HUF 3.5 bn
ROAE	11.4%
Cost/income ratio	62.2%
Market share	3.5%

OTP Banka Slovensko	
Branches	86
Employees	772
Number of clients	~0,2 m
Total assets	HUF 325 bn
Profit after tax	HUF 2.0 bn
ROAE	10.8%
Cost/income ratio	68.1%
Market share	3.0%

CJSC OTP Bank***	
Branches	65
Number of clients	~121 th
Total assets	HUF 431 bn
Profit after tax	EUR 50 mn
Market share	~3.5%

Investsberbank***	
Branches	78
Number of clients	~880 th
Total assets	HUF 330 bn
Profit after tax	EUR 15 mn
Market share	~0.4%

OTP Bank Romania	
Branches	66
Employees	795
Number of clients	~77 th
Total assets	HUF 193 bn
Profit after tax	HUF -2.6 bn
ROAE	-
Cost/income ratio	132.3%
Market share	~1.5%

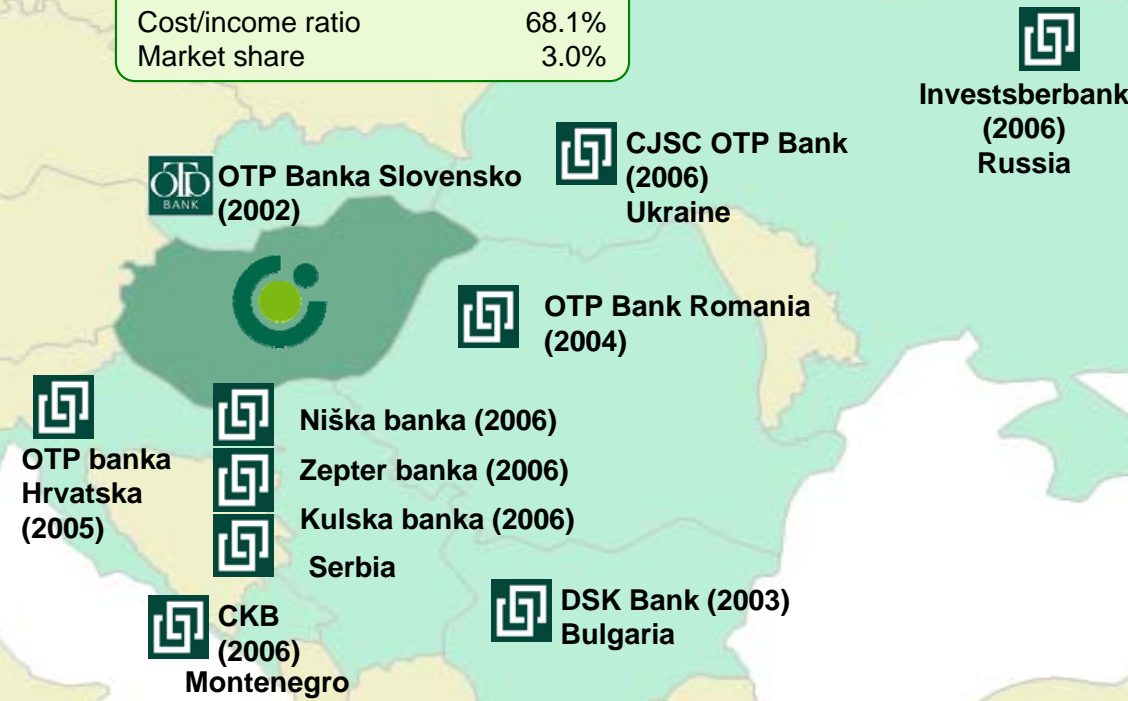
DSK Group	
Branches	366
Employees	4,103
Number of clients	~4.4 m
Total assets	HUF 779 bn
Profit after tax	HUF 23.6 bn
ROAE	29.0%
Cost/income ratio	38.7%
Market share	14.4%

CKB****	
Branches	33
Number of clients	~150 th
Total assets	EUR 543 mn
Profit after tax	EUR 4.0 mn
Market share	44%

Niška banka**	
Branches	26
Number of clients	~96 th
Total assets	HUF 11.4 bn
Profit after tax	HUF -95 mn
Market share	0.3%

Zepter banka***	
Branches	21
Number of clients	~167 th
Total assets	HUF 23.3 mn
Profit after tax	EUR 0.1 mn
Market share	~1.0%

Kulska banka****	
Branches	45
Number of clients	~62 th
Total assets	EUR 312 mn
Profit after tax	EUR 26.3 mn
Market share	~1.7%



IFRS data as at December 31, 2006









* Banks only

** IFRS data for 4M-12M, 2006

*** Whole year profit, not fully consolidated

**** Will be consolidated from 1Q 2007, profit based on local GAAP

Contribution of foreign subsidiaries to consolidated after-tax profit amounted to 13.7% in 2006

	 DSK Csoport		 OTP banka Hrvatska		 OTP Banka Slovensko		 OTP Bank Romania		 Niska banka		 Zepter banka		 CJSC OTP Bank		 Invest-sberbank		Contribution of foreign subsidiaries	
	2006		2006		2006		2006		2006		2006		2006		2006		2006	
Main balance sheet items, HUF bn	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y	Y-o-Y
Total assets	779.4	33.6%	364.3	22.2%	325.3	23.8%	193.5	250.3%	11.4	23.3	431.1	330.1	36.3%	12.9%				
Gross loans	454.4	18.2%	197.4	31.1%	189.9	0.0%	101.3	312.3%	2.8	12.8	367.9	215.9	36.9%	13.8%				
Deposits	523.8	21.1%	275.7	18.6%	190.3	25.3%	41.0	62.0%	4.9	17.7	147.0	253.6	34.4%	9.3%				
Shareholders' equity	91.9	29.0%	30.6	0.2%	20.3	18.6%	25.3	84.6%	4.4	4.5	43.6	39.4	33.7%	9.9%				
Gross loans/deposits ratio	86.8%	-2.2%	71.6%	6.9%	99.8%	-25.3%	246.9%	149.9%	58.1%	72.2%	250.2%	85.1%	0.0%	0.0%				
Main P&L items, HUF million																		
Net interest income	38,565	12.4%	11,139	51.0%	7,576	40.3%	3,429	114.1%	790		4,345		19.7%	2.9%				
Non-interest income	17,763	53.8%	7,538	92.5%	4,158	-34.0%	3,767	103.5%	824		5,128		17.5%	6.3%				
Non-interest expenses	22,373	6.1%	12,172	53.6%	8,208	-12.1%	9,295	91.3%	1,543		2,756		18.5%	3.9%				
Profit after tax	23,624	42.6%	3,488	63.4%	2,030	47.9%	-2,630	23.9%	-95		2,767		13.7%	1.8%				
Total income	55,356	22.5%	17,198	67.4%	11,067	-0.7%	6,499	94.9%	1,552		9,324							
Operating expenses	21,400	4.7%	10,692	54.9%	7,541	-14.1%	8,598	81.4%	1,480		2,606							
Cost/income ratio	38.7%	-6.6%	62.2%	-5.0%	68.1%	-10.6%	132.3%	-9.9%	95.4%		28.0%							
Net Interest Margin	5.7%	-1.2%	3.4%	0.70%	2.6%	0.3%	2.8%	-0.5%	7.2%		6.0%							
ROA	3.47%	0.13%	1.05%	0.28%	0.69%	0.12%	-2.11%	2.14%	-0.87%		3.85%							
ROE	29.0%	2.6%	11.4%	3.4%	10.8%	2.3%	-13.5%	6.4%	-2.2%		38.1%							
Market share, %																		
Total assets	14.4%	0.2%	3.5%	0.1%	3.0%	0.2%	1.5%	0.9%	0.3%		3.5%							
Retail loans	33.0%	-3.3%	3.9%	0.1%	3.6%	-0.3%	2.0%	1.9%	0.2%		5.4%							
Corporate loans	7.3%	-0.4%	2.8%	0.0%	4.1%	-2.1%	1.2%	0.4%	0.1%		3.2%							
Retail deposits	21.8%	-1.1%	5.5%	0.0%	2.6%	0.2%	0.6%	0.1%	0.3%		1.8%							
Corporate deposits	7.2%	0.0%	2.5%	0.4%	2.9%	0.1%	0.6%	0.0%	0.3%		2.6%							

From the foreign countries, Bulgaria remained the main contributor

Dec 31, 2006	HU	BG	CR	SK	RO	SE	UA	RU	Consolidated	Foreign ratio
Assets	6,366,045	858,398	367,658	360,888	196,049	34,615	431,092	330,097	7,101,493	36.3%
Loans	2,964,977	532,092	197,364	220,828	101,295	15,625	367,856	216,004	4,477,444	36.9%
Retail loans	1,700,871	399,703	126,934	71,909	51,039	7,165	164,793	97,849	2,649,067	34.7%
Housing loans	1,157,656	129,779	59,417	47,198	16,463	471	115,418	920	1,534,774	24.1%
Consumer loans	543,215	269,924	67,517	24,711	34,576	6,694	49,375	96,929	1,114,294	49.3%
Corporate loans	1,053,916	132,197	69,906	143,393	50,256	8,147	203,062	116,601	1,610,078	45.0%
Municipal loans	210,190	192	524	5,526		313		1,553	218,299	3.7%
Deposits	2,797,510	523,770	275,705	190,304	41,022	22,595	147,026	253,645	4,231,258	34.4%
Retail deposits	1,909,249	430,964	222,996	80,610	18,396	11,260	71,054	168,260	2,912,790	34.5%
Corporate deposits	719,878	71,744	47,653	85,965	22,626	8,301	75,922	85,385	1,097,155	36.2%
Municipal deposits	168,383	21,062	5,055	23,729		3,034	51		221,313	23.9%
Equity	814,010	91,521	33,123	20,476	27,032	8,882	43,555	39,381	787,796	33.7%
Distribution of total assets	71.2%	9.6%	4.1%	4.0%	2.2%	0.4%	4.8%	3.7%		
Interest income	510,938	55,887	18,662	17,646	6,211	959	7,599		542,639	19.8%
Interest expenses	224,927	15,500	7,455	8,477	2,719	170	3,254		188,263	20.1%
Net Interest Income	286,011	40,387	11,207	9,170	3,492	790	4,345		354,376	19.7%
Provisions	26,757	8,525	2,125	1,950	383	166	2,728		29,856	52.8%
Other incomes	351,464	18,830	8,444	4,939	4,690	824	5,128		245,501	17.5%
Other expenses	381,955	25,577	13,559	10,410	10,419	1,543	2,756		350,171	18.5%
Pre-tax profit	228,762	25,115	3,967	1,752	-2,619	-95	3,990		219,850	14.7%
After tax profit	196,788	20,973	3,074	1,649	-2,767	-95	2,767		187,461	13.7%
Distribution of PAT	88.4%	9.4%	1.4%	0.7%	-1.2%	0.0%	1.2%			
Indicators										
ROAE	27.8%	25.8%	9.6%	8.7%	-13.6%				28.1%	
ROAA	3.43%	2.91%	0.92%	0.51%	-2.20%				3.04%	
Net interest margin	4.98%	5.60%	3.36%	2.82%	2.78%				5.75%	
Cost/Income ratio	54.74%	41.85%	66.32%	70.17%	130.62%				56.01%	
Cost of risk/Av. gross loans	0.96%	1.86%	1.21%	0.89%	0.61%				0.77%	

Further information

OTP Bank Investor Relations

Tel: + 36 1 473 5460

+ 36 1 473 5457

Fax: + 36 1 473 5951

E-mail: investor.relations@otpbank.hu

Website: www.otpbank.hu

Forward looking statements

This presentation contains certain forward-looking statements with respect to the financial condition, results of operations, and businesses of OTP Bank. These statements and forecasts involve risk and uncertainty because they relate to events and depend upon circumstances that will occur in the future. There are a number of factors which could cause actual results or developments to differ materially from those expressed or implied by these forward looking statements and forecasts. The statements have been made with reference to forecast price changes, economic conditions and the current regulatory environment. Nothing in this announcement should be construed as a profit forecast.